

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended April 24, 1968

(In millions of dollars)

MAY 8 1968

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	778	394	384	35	349
b. Made originally in Clearing House funds <u>1</u> /	161	161	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	54	54	XX	XX	XX
b. Gross sales to dealers	3	3	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	31	31	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	22	22	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	13	--	13	--	13
Net loans	884	513	371	35	336

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended April 24, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions _{1/}	Net interbank transactions			Loans to dealers _{2/}	Borrowings from dealers _{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Apr. 18	5 3/4	4,095	1,591	1,162	2,933	429	2,503	1,188	96	1,092	398 (23)	208
19	5 3/4	3,976	1,962	1,767	2,209	195	2,014	969	82	887	318	350
22	5 7/8	3,550	1,552	871	2,679	681	1,998	819	60	758	9	541
23	5 1/2	3,383	2,171	1,379	2,003	791	1,212	939	138	801	-618	187
24	5	3,390	2,102	1,592	1,798	510	1,288	961	82	879	-428	380
8 banks in New York City												
Apr. 18	XX	1,684	523	523	1,160	--	1,160	738	96	642	322 (4)	--
19	XX	1,544	1,017	964	580	53	527	590	82	508	9	--
22	XX	1,516	362	362	1,154	--	1,154	530	60	469	293	145
23	XX	1,163	833	609	554	224	330	513	93	420	-270	--
24	XX	1,264	783	732	533	51	481	576	37	539	-371	199
38 banks outside New York												
Apr. 18	XX	2,411	1,068	639	1,772	429	1,343	450	--	450	76 (18)	208
19	XX	2,432	944	803	1,629	142	1,487	379	--	379	309	350
22	XX	2,034	1,189	508	1,526	681	845	289	--	289	-284	396
23	XX	2,220	1,338	770	1,450	568	882	425	45	381	-348	187
24	XX	2,125	1,319	861	1,265	458	806	385	45	340	-57	181
5 banks in Chicago												
Apr. 18	XX	805	143	143	662	--	662	35	--	35	144 (--)	15
19	XX	637	164	164	472	--	472	35	--	35	-7	174
22	XX	607	182	182	425	--	425	35	--	35	122	170
23	XX	541	241	241	300	--	300	35	--	35	-137	--
24	XX	529	276	160	369	116	253	35	--	35	-86	--
All other banks												
Apr. 18	XX	1,606	925	496	1,110	429	681	415	--	415	-68 (18)	193
19	XX	1,795	780	639	1,157	142	1,015	344	--	344	315	176
22	XX	1,427	1,007	326	1,101	681	420	254	--	254	-406	226
23	XX	1,679	1,097	529	1,150	568	582	390	45	346	-211	187
24	XX	1,596	1,043	700	896	343	553	350	45	305	29	181