

April 26, 1968

L.5.6

CONFIDENTIAL (F.R.)

FEDERAL RESERVE BANK  
of ST. LOUIS CITY

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended April 17, 1968

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(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,237	603	635	41	594
b. Made originally in Clearing House funds <u>1/</u>	165	165	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	45	45	XX	XX	XX
b. Gross sales to dealers	6	6	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	24	24	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	17	17	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,370	736	635	41	594

1/ These data are included in terms of the day on which reserve balances are  
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended April 17, 1968  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Apr. 11	5 3/4	3,184	1,250	876	2,308	374	1,934	1,590	73	1,517	-266(18)	372
12	5 3/4	3,657	1,605	1,279	2,378	327	2,052	1,495	30	1,465	181	427
15	5 3/4	3,946	1,659	1,079	2,867	579	2,288	1,654	68	1,586	-432	502
16	5 3/4	3,921	1,691	1,327	2,594	364	2,230	1,272	101	1,171	501	614
17	5 1/2	4,183	2,124	1,815	2,368	309	2,059	1,026	101	925	64	401
<b>8 banks in New York City</b>												
Apr. 11	XX	1,429	282	282	1,147	--	1,147	901	73	828	-179(--)	--
12	XX	1,817	415	415	1,402	--	1,402	840	30	809	26	--
15	XX	1,977	365	365	1,612	--	1,612	856	68	788	315	100
16	XX	1,583	595	515	1,068	80	988	710	101	609	327	220
17	XX	1,638	1,115	1,012	626	103	523	598	101	496	-502	--
<b>38 banks outside New York</b>												
Apr. 11	XX	1,755	968	594	1,161	374	787	689	--	689	- 87(18)	372
12	XX	1,839	1,190	864	976	327	649	655	--	655	155	427
15	XX	1,969	1,294	714	1,255	579	676	798	--	798	-747	402
16	XX	2,337	1,095	811	1,526	284	1,242	562	--	562	175	394
17	XX	2,546	1,009	803	1,743	206	1,537	429	--	429	566	401
<b>5 banks in Chicago</b>												
Apr. 11	XX	437	131	131	306	--	306	45	--	45	57(7)	266
12	XX	437	131	131	306	--	306	45	--	45	28	266
15	XX	555	131	131	424	--	424	35	--	35	-264	266
16	XX	529	209	209	320	--	320	35	--	35	75	238
17	XX	543	235	235	307	--	307	35	--	35	76	163
<b>All other banks</b>												
Apr. 11	XX	1,318	837	463	855	374	481	644	--	644	-144(11)	106
12	XX	1,403	1,059	733	670	327	344	610	--	610	127	161
15	XX	1,415	1,163	584	831	579	251	763	--	763	482	136
16	XX	1,809	886	602	1,207	284	923	527	--	527	100	156
17	XX	2,003	773	568	1,436	206	1,230	394	--	394	490	238

For footnotes see reverse of L.5.6