

March 29, 1968

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 20, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,159	719	440	--	440
b. Made originally in Clearing House funds <u>1/</u>	186	186	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	48	48	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	37	37	XX	XX	XX
b. Net Federal funds acquired from dealers. (-)	34	34	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	15	10	5	--	5
Net loans	1,301	866	435	--	435

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

FEDERAL RESERVE BANK
KANSAS CITY

MAR 1 1968

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Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended March 20, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <u>4/</u>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions <u>1/</u>	Net interbank transactions			Loans to dealers <u>2/</u>	Borrowings from dealers <u>3/</u>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Mar. 14	5 1/2	2,343	1,326	992	1,351	334	1,017	1,315	109	1,206	- 97(1)	503
15	5 1/8	2,697	1,841	1,187	1,510	654	856	1,479	86	1,392	465	385
18	5 1/4	2,589	1,773	1,187	1,402	585	817	1,441	88	1,353	-841	155
19	5 1/2	2,703	1,835	1,125	1,579	710	869	1,319	123	1,196	296	298
20	4 1/4	2,724	2,754	1,506	1,218	1,248	- 30	1,276	98	1,178	-810	20
8 banks in New York City												
Mar. 14	XX	939	502	397	542	105	437	819	109	710	158(--)	195
15	XX	855	980	542	314	439	-125	1,011	86	924	346	220
18	XX	817	867	604	213	263	- 50	993	88	905	-351	25
19	XX	1,012	971	518	494	452	42	975	113	862	- 60	--
20	XX	688	1,542	564	124	978	-854	889	73	815	-850	--
38 banks outside New York												
Mar. 14	XX	1,404	824	595	809	229	580	496	--	496	61(1)	308
15	XX	1,842	861	646	1,197	216	981	468	--	468	120	165
18	XX	1,772	906	583	1,189	322	867	448	--	448	-490	130
19	XX	1,691	864	606	1,085	258	827	345	10	335	357	298
20	XX	2,035	1,212	942	1,094	270	824	388	25	363	40	20
5 banks in Chicago												
Mar. 14	XX	319	146	146	173	--	173	--	--	--	- 39(--)	--
15	XX	425	229	214	211	15	196	--	--	--	- 19	--
18	XX	597	168	168	429	--	429	--	--	--	- 45	--
19	XX	379	140	140	239	--	239	--	--	--	197	200
20	XX	493	255	236	257	19	237	--	--	--	- 9	--
All other banks												
Mar. 14	XX	1,085	678	449	636	229	407	496	--	496	100(1)	308
15	XX	1,418	632	432	986	201	785	468	--	468	139	165
18	XX	1,175	737	415	760	322	438	448	--	448	-445	130
19	XX	1,312	724	466	846	258	588	345	10	335	160	98
20	XX	1,543	956	706	837	251	586	388	25	363	49	20

For footnotes see reverse of L.5.6