

March 15, 1968

CONFIDENTIAL (F. R.)FEDERAL RESERVE BANK
OF KANSAS CITY

MAR 18 1968 Table I

Transactions of Major City Banks with U. S. Government
Securities Dealers for the Week Ended March 6, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,744	931	813	46	766
b. Made originally in Clearing House funds <u>1/</u>	180	180	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	38	38	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	32	32	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	38	38	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,890	1,077	813	46	766

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 6, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Feb. 29	4 3/4	2,168	1,491	1,024	1,144	467	677	2,185	68	2,117	55 (20)	30
Mar. 1	4 3/4	2,417	1,906	1,202	1,215	705	511	2,097	79	2,018	235	113
4	4 7/8	2,069	1,899	1,122	1,487	778	710	2,051	74	1,978	-748	394
5	4 7/8	2,800	1,586	1,028	1,772	558	1,214	1,632	109	1,523	658	412
6	5	2,896	1,474	1,226	1,670	248	1,422	1,601	44	1,557	162	477
8 banks in New York City												
Feb. 29	XX	766	612	430	336	182	154	1,325	68	1,258	54 (2)	--
Mar. 1	XX	654	967	495	159	471	-312	1,205	79	1,126	130	--
4	XX	874	852	503	371	349	22	1,318	74	1,245	-424	--
5	XX	907	520	393	513	126	387	916	109	807	317	--
6	XX	1,066	411	411	656	--	656	894	44	850	41	--
38 banks outside New York												
Feb. 29	XX	1,401	879	594	807	285	523	860	--	860	-109 (18)	30
Mar. 1	XX	1,762	940	706	1,056	233	823	892	--	892	105	113
4	XX	1,735	1,047	619	1,117	429	688	733	--	733	-324	394
5	XX	1,893	1,066	635	1,258	432	826	716	--	716	341	412
6	XX	1,829	1,064	815	1,014	248	766	706	--	706	121	477
5 banks in Chicago												
Feb. 29	XX	334	274	204	130	70	60	65	--	65	- 8 (--)	--
Mar. 1	XX	359	350	275	83	75	9	65	--	65	- 83	--
4	XX	372	243	235	137	8	129	25	--	25	- 89	217
5	XX	402	263	260	142	3	139	40	--	40	143	217
6	XX	363	254	236	127	17	109	--	--	--	192	217
All other banks												
Feb. 29	XX	1,068	605	390	677	215	463	795	--	795	-101 (18)	30
Mar. 1	XX	1,404	590	431	973	159	814	827	--	827	188	113
4	XX	1,364	805	384	980	420	559	708	--	708	-235	177
5	XX	1,491	804	375	1,116	429	687	676	--	676	198	195
6	XX	1,466	810	579	887	231	656	706	--	706	- 71	260

For footnotes see reverse of L.5.6