

CONFIDENTIAL (F. R.)

FEDERAL RESERVE BANK
KANSAS CITY

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 28, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,530	811	719	34	684
b. Made originally in Clearing House funds <u>1/</u>	161	161	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	45	45	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	51	51	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	32	32	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,684	965	719	34	684

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended February 28, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Feb. 22	4 5/8	2,391	1,404	1,153	1,238	251	988	1,938	66	1,872	355 (45)	613
23	4 7/8	2,569	1,897	1,289	1,280	608	672	1,760	90	1,670	147	235
26	4 3/4	2,723	2,477	1,360	1,363	1,118	246	1,832	80	1,753	-679	--
27	4 3/4	2,740	2,343	1,444	1,296	899	397	1,702	66	1,636	236	--
28	4 1/2	2,771	2,470	1,644	1,127	826	301	1,575	56	1,518	256	36
8 banks in New York City												
Feb. 22	XX	899	500	500	400	--	400	1,294	66	1,228	213 (--)	348
23	XX	854	767	558	296	209	88	1,022	90	932	81	150
26	XX	877	970	486	391	483	- 92	1,076	80	996	- 40	--
27	XX	713	969	568	146	401	-256	1,000	66	933	-305	--
28	XX	893	1,031	598	296	434	-138	862	56	806	- 61	35
38 banks outside New York												
Feb. 22	XX	1,492	904	653	839	251	588	644	--	644	142 (45)	265
23	XX	1,715	1,131	731	984	400	584	739	--	739	66	85
26	XX	1,846	1,508	874	972	634	338	757	--	757	-639	--
27	XX	2,027	1,374	876	1,151	498	653	702	--	702	541	--
28	XX	1,878	1,439	1,047	831	392	439	712	--	712	317	1
5 banks in Chicago												
Feb. 22	XX	274	326	229	46	98	- 52	35	--	35	- 8 (12)	--
23	XX	402	281	220	182	61	121	50	--	50	42	--
26	XX	408	397	342	66	55	10	35	--	35	-160	--
27	XX	401	472	311	90	161	- 71	--	--	--	130	--
28	XX	298	443	276	22	167	-145	20	--	20	- 10	--
All other banks												
Feb. 22	XX	1,218	577	424	793	153	640	609	--	609	150 (33)	265
23	XX	1,313	850	511	802	338	463	689	--	689	24	85
26	XX	1,438	1,111	531	907	579	328	722	--	722	-480	--
27	XX	1,626	902	565	1,061	336	724	702	--	702	412	--
28	XX	1,580	996	770	810	226	584	692	--	692	327	1

For footnotes see reverse of L.5.6