

L.5.6

FEDERAL RESERVE BANK
of KANSAS CITY

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Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 14, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,427	747	680	7	673
b. Made originally in Clearing House funds <u>1/</u>	146	146	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	43	43	XX	XX	XX
b. Gross sales to dealers	36	36	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	57	57	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,558	878	680	7	673

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended February 14, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Feb. 8	4 3/4	3,006	1,440	1,200	1,806	240	1,566	2,030	94	1,936	210 (9)	150
9	4 3/4	2,825	1,677	1,276	1,548	401	1,147	1,581	126	1,455	356	355
12	4 3/4	2,733	1,643	1,241	1,492	402	1,090	1,578	126	1,452	335	265
13	4 5/8	3,168	1,981	1,345	1,823	637	1,187	1,604	75	1,529	-125	--
14	4 1/4	2,811	1,750	1,292	1,519	458	1,061	1,655	31	1,625	-110	--
8 banks in New York City												
Feb. 8	XX	1,076	595	527	548	68	480	1,279	94	1,185	15 (--)	150
9	XX	948	636	479	470	158	312	895	126	768	181	215
12	XX	948	636	479	470	158	312	895	126	768	210	215
13	XX	1,230	558	519	711	39	672	983	75	908	112	--
14	XX	1,086	617	596	490	21	469	1,008	31	978	- 49	--
38 banks outside New York												
Feb. 8	XX	1,930	845	672	1,258	172	1,086	750	--	750	194 (9)	--
9	XX	1,877	1,041	798	1,079	243	835	687	--	687	175	140
12	XX	1,785	1,007	763	1,022	244	778	684	--	684	125	50
13	XX	1,938	1,423	825	1,112	598	514	621	--	621	-237	--
14	XX	1,725	1,133	697	1,029	436	592	647	--	647	- 61	--
5 banks in Chicago												
Feb. 8	XX	393	344	286	108	58	50	--	--	--	- 17 (--)	--
9	XX	422	293	265	157	28	129	10	--	10	- 1	--
12	XX	422	293	265	157	28	129	10	--	10	9	--
13	XX	528	398	361	166	36	130	10	--	10	-154	--
14	XX	439	228	228	211	--	211	--	--	--	140	--
All other banks												
Feb. 8	XX	1,537	501	387	1,150	114	1,036	750	--	750	211 (9)	--
9	XX	1,455	748	533	922	216	706	677	--	677	176	140
12	XX	1,363	714	497	866	217	649	674	--	674	116	50
13	XX	1,410	1,026	464	946	562	384	611	--	611	- 83	--
14	XX	1,286	905	469	818	436	381	647	--	647	-201	--

For footnotes see reverse of L.5.6