

L.5.6

CONFIDENTIAL (F. R.)

FEDERAL RESERVE BANK
ST. LOUIS CITY
Table I
FEB 21 1968
RESEARCH LIBRARY

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 21, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,497	824	673	17	656
b. Made originally in Clearing House funds <u>1/</u>	163	163	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	50	50	XX	XX	XX
b. Gross sales to dealers	38	38	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	57	57	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	47	47	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,658	985	673	17	656

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended February 21, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Feb. 15	4 3/4	2,137	1,176	790	1,347	386	961	2,039	98	1,941	-346 (33)	45
16	4 3/4	2,678	1,853	1,331	1,348	523	825	1,727	123	1,604	103	245
19	4 5/8	2,573	2,133	1,269	1,303	864	440	1,581	72	1,509	-454	159
20	4 5/8	2,448	1,970	1,301	1,148	669	479	1,545	73	1,471	44	136
21	4 5/8	2,382	1,413	1,140	1,241	272	969	1,938	66	1,872	675	613
8 banks in New York City												
Feb. 15	XX	843	294	279	564	15	549	1,327	98	1,228	-206 (--)	--
16	XX	1,028	895	585	444	311	133	1,038	123	915	152	150
19	XX	984	1,140	578	406	562	-156	918	72	846	-309	--
20	XX	857	925	630	227	295	-68	919	73	846	-59	121
21	XX	899	500	500	400	--	400	1,294	66	1,228	282	348
38 banks outside New York												
Feb. 15	XX	1,294	882	511	783	371	412	712	--	712	-140 (33)	45
16	XX	1,650	958	746	904	212	692	689	--	689	-49	95
19	XX	1,588	993	691	897	302	595	663	--	663	-144	159
20	XX	1,591	1,045	671	921	374	547	626	--	626	103	15
21	XX	1,482	913	641	842	272	569	644	--	644	393	265
5 banks in Chicago												
Feb. 15	XX	276	234	189	87	46	41	20	--	20	-50 (32)	--
16	XX	341	317	280	62	38	24	10	--	10	-48	--
19	XX	339	337	281	58	56	1	10	--	10	16	--
20	XX	326	346	292	33	54	-20	25	--	25	118	--
21	XX	274	326	229	46	98	-52	35	--	35	27	--
All other banks												
Feb. 15	XX	1,018	647	322	696	325	371	692	--	692	-90 (--)	45
16	XX	1,309	641	466	843	175	668	679	--	679	-1	95
19	XX	1,250	656	410	840	246	594	653	--	653	-160	159
20	XX	1,265	699	378	887	321	567	601	--	601	-15	15
21	XX	1,208	587	412	796	175	621	609	--	609	366	265

For footnotes see reverse of L.5.6