

CONFIDENTIAL (F. R.)

February 2, 1968

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended January 24, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,556	831	724	38	687
b. Made originally in Clearing House funds <u>1/</u>	163	163	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	37	37	XX	XX	XX
b. Gross sales to dealers	1	1	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	42	42	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	26	26	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	6	--	6	--	6
Net loans	1,693	974	719	38	681

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended January 24, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Jan. 18	4 3/4	2,239	1,505	1,000	1,239	505	734	2,081	51	2,030	168 (85)	--
19	4 3/4	2,778	2,376	1,565	1,213	811	402	1,852	44	1,808	51	85
22	4 5/8	2,884	2,679	1,280	1,604	1,399	206	1,640	82	1,559	-555	85
23	4 5/8	2,769	2,440	1,500	1,269	940	330	1,559	117	1,441	103	85
24	4 5/8	2,544	2,178	1,496	1,049	683	366	1,497	97	1,400	361	116
8 banks in New York City												
Jan. 18	XX	843	572	469	375	103	271	1,251	51	1,199	214 (52)	--
19	XX	931	942	766	165	176	- 10	1,102	44	1,058	105	--
22	XX	854	1,235	626	229	609	-381	878	82	796	-123	--
23	XX	874	1,330	789	84	541	-456	904	97	807	-284	--
24	XX	817	1,101	676	141	425	-284	924	77	847	- 65	--
38 banks outside New York												
Jan. 18	XX	1,395	933	531	865	402	463	830	--	830	- 46 (33)	--
19	XX	1,847	1,434	799	1,047	635	413	750	--	750	- 54	85
22	XX	2,030	1,444	655	1,375	789	586	763	--	763	-432	85
23	XX	1,896	1,110	711	1,185	399	786	655	20	635	387	85
24	XX	1,727	1,078	820	907	258	650	573	20	553	426	116
5 banks in Chicago												
Jan. 18	XX	255	232	217	38	15	23	35	--	35	23 (5)	--
19	XX	300	317	290	10	26	- 16	45	--	45	- 43	--
22	XX	402	261	208	194	53	141	40	--	40	27	--
23	XX	317	354	284	33	70	- 37	35	--	35	73	--
24	XX	249	346	234	16	113	- 97	20	--	20	- 1	--
All other banks												
Jan. 18	XX	1,141	701	314	827	387	440	795	--	795	- 69 (28)	--
19	XX	1,546	1,118	509	1,037	609	429	705	--	705	- 11	85
22	XX	1,629	1,183	447	1,182	736	446	723	--	723	-459	85
23	XX	1,579	756	427	1,152	329	823	620	20	600	315	85
24	XX	1,478	732	586	892	145	746	553	20	533	427	116

For footnotes see reverse of L.5.6