

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended January 10, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,804	1,111	693	61	632
b. Made originally in Clearing House funds <u>1/</u>	174	174	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	59	59	XX	XX	XX
b. Gross sales to dealers	61	61	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	57	57	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	45	45	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,992	1,299	693	61	632

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended January 10, 1968
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans			
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)						
46 banks													
Jan. 4	4 5/8	2,823	1,255	998	1,826	258	1,568	2,396	120	2,276	-107 (3)	--	
5	4 3/4	3,552	1,620	1,407	2,145	213	1,932	2,100	137	1,964	547	170	
8	4 5/8	3,105	1,560	1,027	2,078	533	1,545	2,072	66	2,006	-783	--	
9	4 5/8	3,498	1,712	1,480	2,018	232	1,786	1,765	70	1,696	95	--	
10	4 1/4	3,298	2,291	1,810	1,487	480	1,007	2,138	64	2,074	-930	17	
8 banks in New York City													
Jan. 4	XX	1,176	333	333	843	--	843	1,687	120	1,567	-217 (1)	--	
5	XX	1,473	488	428	1,045	60	985	1,431	137	1,295	227	125	
8	XX	1,371	468	444	927	24	903	1,340	66	1,273	- 27	--	
9	XX	1,427	595	566	861	29	832	1,054	70	985	75	--	
10	XX	1,278	992	846	433	147	286	1,447	64	1,383	-686	13	
38 banks outside New York													
Jan. 4	XX	1,647	923	665	983	258	725	709	--	709	110 (2)	--	
5	XX	2,079	1,132	979	1,100	152	947	669	--	669	320	45	
8	XX	1,734	1,092	583	1,151	509	642	733	--	733	-756	--	
9	XX	2,071	1,117	914	1,157	203	954	711	--	711	20	--	
10	XX	2,019	1,299	965	1,055	334	721	691	--	691	-243	4	
5 banks in Chicago													
Jan. 4	XX	275	451	246	30	205	-176	85	--	85	- 5 (2)	--	
5	XX	348	384	294	53	90	-37	85	--	85	- 69	--	
8	XX	327	131	131	196	--	196	35	--	35	17	--	
9	XX	387	261	239	148	23	126	35	--	35	169	--	
10	XX	331	330	296	35	34	1	20	--	20	- 86	--	
All other banks													
Jan. 4	XX	1,372	472	419	953	52	901	624	--	624	115 (--)	--	
5	XX	1,731	748	685	1,046	63	984	584	--	584	389	45	
8	XX	1,407	961	452	955	509	446	698	--	698	-773	--	
9	XX	1,684	856	676	1,009	180	829	676	--	676	-148	--	
10	XX	1,689	969	669	1,019	299	720	671	--	671	-158	4	

For footnotes see reverse of L.5.6