

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 3, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,451	1,042	409	47	362
b. Made originally in Clearing House funds <u>1/</u>	222	222	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	30	30	XX	XX	XX
b. Gross sales to dealers	8	8	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	105	105	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	63	63	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	5	--	5	--	5
Net loans	1,688	1,284	404	47	357

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended January 3, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Dec. 28	4 7/8	3,464	2,541	1,895	1,569	646	923	1,689	98	1,591	1,104(13)	1,397
29	4 1/2	1,922	863	710	1,212	153	1,059	1,772	96	1,677	129	63
Jan. 1	4 1/2	1,922	863	710	1,212	153	1,059	1,772	96	1,677	-234	63
2	4 5/8	4,177	3,134	1,778	2,399	1,356	1,043	1,850	125	1,725	-86	611
3	4 1/4	3,978	2,719	1,894	2,084	826	1,259	1,877	81	1,796	837	95
8 banks in New York City												
Dec. 28	XX	1,325	1,260	894	431	366	65	1,436	83	1,353	54(--)	695
29	XX	706	335	275	430	60	370	1,407	96	1,311	55	--
Jan. 1	XX	706	335	275	430	60	370	1,407	96	1,311	-76	--
2	XX	1,814	1,247	718	1,096	528	568	1,317	125	1,192	340	396
3	XX	1,930	1,194	793	1,137	401	736	1,261	61	1,200	373	--
38 banks outside New York												
Dec. 28	XX	2,138	1,281	1,001	1,138	280	857	253	15	238	1,050(13)	702
29	XX	1,216	528	434	782	93	689	365	--	365	74	63
Jan. 1	XX	1,216	528	434	782	93	689	365	--	365	-158	63
2	XX	2,363	1,888	1,060	1,303	828	475	533	--	533	-426	215
3	XX	2,048	1,526	1,101	947	425	523	615	20	596	464	95
5 banks in Chicago												
Dec. 28	XX	348	406	254	94	152	-58	--	--	--	451(--)	379
29	XX	153	193	120	33	73	-40	60	--	60	-87	--
Jan. 1	XX	153	193	120	33	73	-40	60	--	60	-122	--
2	XX	552	472	354	198	117	81	50	--	50	-41	--
3	XX	380	484	314	66	170	-104	40	--	40	122	--
All other banks												
Dec. 28	XX	1,790	875	747	1,043	128	915	253	15	238	600(13)	323
29	XX	1,064	335	315	749	21	728	305	--	305	161	63
Jan. 1	XX	1,064	335	315	749	21	728	305	--	305	-36	63
2	XX	1,811	1,416	705	1,105	711	395	483	--	483	-386	215
3	XX	1,668	1,042	788	881	254	627	575	20	556	342	95

For footnotes see reverse of L.5.6

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended December 27, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) $\frac{4}{}$	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions $\frac{1}{}$	Net interbank transactions			Loans to dealers $\frac{2}{}$	Borrowings from dealers $\frac{3}{}$	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Dec. 21	4 5/8	2,651	1,911	1,187	1,463	724	740	1,714	115	1,598	192 (53)	13
22	4 5/8	3,020	2,284	1,521	1,499	763	736	1,617	135	1,482	54	113
25	4 5/8	3,020	2,284	1,521	1,499	763	736	1,617	135	1,482	50	113
26	4 5/8	2,745	2,329	1,381	1,365	949	416	1,594	72	1,522	-308	317
27	4 5/8	3,429	2,832	1,928	1,501	904	597	1,415	49	1,366	514	138
8 banks in New York City												
Dec. 21	XX	1,099	575	518	581	57	524	1,304	101	1,203	173 (--)	--
22	XX	1,153	994	622	531	372	159	1,210	120	1,090	-111	--
25	XX	1,153	994	622	531	372	159	1,210	120	1,090	-62	--
26	XX	1,217	767	598	618	169	449	1,203	72	1,131	361	191
27	XX	1,275	1,133	853	421	280	141	1,112	49	1,063	128	--
38 banks outside New York												
Dec. 21	XX	1,552	1,336	670	882	667	216	410	15	395	19 (53)	13
22	XX	1,866	1,290	898	968	391	577	407	15	392	165	113
25	XX	1,866	1,290	898	968	391	577	407	15	392	112	113
26	XX	1,529	1,562	782	746	780	-33	391	--	391	-669	126
27	XX	2,154	1,699	1,075	1,079	624	456	303	--	303	386	138
5 banks in Chicago												
Dec. 21	XX	266	699	240	26	460	-434	--	--	--	-56 (35)	--
22	XX	283	435	264	19	170	-151	--	--	--	38	--
25	XX	283	435	264	19	170	-151	--	--	--	46	--
26	XX	327	431	249	79	182	-103	--	--	--	-122	--
27	XX	382	601	272	111	329	-218	--	--	--	53	--
All other banks												
Dec. 21	XX	1,286	637	430	856	207	649	410	15	395	74 (18)	13
22	XX	1,583	855	634	949	221	728	407	15	392	127	113
25	XX	1,583	855	634	949	221	728	407	15	392	66	113
26	XX	1,201	1,131	534	668	598	70	391	--	391	-547	126
27	XX	1,772	1,098	803	969	295	674	303	--	303	333	138