

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended December 20, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,479	984	495	1	494
b. Made originally in Clearing House funds <u>1/</u>	160	160	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	54	54	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	43	43	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	31	31	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	4	--	4	--	4
Net loans	1,610	1,119	491	1	490

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended December 20, 1967  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way trans- actions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrow- ings from dealers <sup>3/</sup>	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
<b>46 banks</b>												
Dec. 14	4 5/8	2,617	1,505	1,084	1,533	621	1,112	1,714	83	1,630	517 (21)	--
15	4 1/2	2,895	2,206	1,294	1,601	912	689	1,760	104	1,655	488	60
18	4 1/2	3,135	2,632	1,454	1,682	1,178	504	1,723	66	1,658	-958	60
19	4 3/8	3,357	2,645	1,663	1,693	982	712	1,530	84	1,447	10	20
20	4 3/8	3,415	2,911	1,934	1,481	977	504	1,650	79	1,571	250	300
<b>8 banks in New York City</b>												
Dec. 14	XX	939	399	348	591	51	540	1,253	83	1,170	337 (15)	--
15	XX	1,181	933	601	581	333	248	1,266	104	1,161	240	--
18	XX	1,220	1,059	699	521	360	161	1,174	66	1,109	-116	--
19	XX	1,155	1,181	713	442	468	- 26	1,029	69	960	-218	--
20	XX	1,171	1,278	758	414	520	-106	1,176	64	1,112	- 72	260
<b>38 banks out- side New York</b>												
Dec. 14	XX	1,678	1,107	736	942	370	572	461	--	461	180 ( 6)	--
15	XX	1,713	1,272	693	1,021	580	441	494	--	494	248	60
18	XX	1,915	1,572	754	1,161	818	343	549	--	549	-842	60
19	XX	2,201	1,464	950	1,251	514	738	501	15	486	228	20
20	XX	2,243	1,633	1,176	1,067	457	610	474	15	459	322	40
<b>5 banks in Chicago</b>												
Dec. 14	XX	291	578	272	20	306	-286	--	--	--	36 (--)	--
15	XX	268	590	248	20	342	-322	3	--	3	34	--
18	XX	274	407	230	44	177	-134	--	--	--	- 47	--
19	XX	283	554	249	35	306	-271	--	--	--	54	--
20	XX	296	576	267	29	309	-279	--	--	--	- 47	--
<b>All other banks</b>												
Dec. 14	XX	1,387	529	465	922	64	858	461	--	461	145 ( 6)	--
15	XX	1,445	682	444	1,001	238	763	491	--	491	215	60
18	XX	1,642	1,165	524	1,117	641	477	549	--	549	-795	60
19	XX	1,918	909	701	1,217	208	1,009	501	15	486	174	20
20	XX	1,947	1,058	909	1,038	149	889	474	15	459	370	40

For footnotes see reverse of L.5.6