

CONFIDENTIAL (F. R.)

Table I

**Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 13, 1967**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,258	803	455	1	453
b. Made originally in Clearing House funds <u>1/</u>	120	120	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	52	52	XX	XX	XX
b. Gross sales to dealers	12	12	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	43	43	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	40	40	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,341	887	455	1	453

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended December 13, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Dec. 7	4 1/2	2,499	1,364	963	1,536	401	1,136	1,481	92	1,389	18 (28)	--
8	4 1/2	2,856	2,405	1,348	1,508	1,058	450	1,230	76	1,154	209	--
11	4 1/2	2,498	2,155	1,152	1,346	1,003	343	1,840	91	1,750	-717	18
12	4 5/8	2,398	1,866	1,007	1,391	859	532	1,556	91	1,465	702	310
13	4 1/2	3,009	2,935	1,734	1,275	1,200	75	1,465	143	1,322	- 44	61
8 banks in New York City												
Dec. 7	XX	967	479	479	488	--	488	967	92	875	67 (--)	--
8	XX	957	1,232	507	451	726	-275	788	76	713	229	--
11	XX	808	1,024	583	225	441	-216	1,363	91	1,272	-473	--
12	XX	835	649	501	334	149	186	1,131	91	1,040	478	--
13	XX	855	1,610	855	--	754	-754	1,024	143	882	-387	14
38 banks outside New York												
Dec. 7	XX	1,532	885	484	1,048	401	647	514	--	514	- 49 (28)	--
8	XX	1,898	1,173	841	1,057	332	725	442	--	442	- 20	--
11	XX	1,689	1,131	569	1,121	562	559	478	--	478	-244	18
12	XX	1,563	1,216	506	1,057	710	346	425	--	425	224	310
13	XX	2,154	1,325	879	1,275	446	829	440	--	440	343	47
5 banks in Chicago												
Dec. 7	XX	267	405	198	69	207	-138	10	--	10	49 (3)	--
8	XX	308	460	289	19	172	-153	--	--	--	- 71	--
11	XX	269	294	209	60	85	- 25	--	--	--	- 17	--
12	XX	252	426	198	54	229	-174	--	--	--	108	--
13	XX	253	458	246	7	212	-205	--	--	--	65	--
All other banks												
Dec. 7	XX	1,265	479	286	979	194	786	504	--	504	- 98 (26)	--
8	XX	1,591	713	553	1,038	160	878	442	--	442	51	--
11	XX	1,420	837	359	1,061	477	584	478	--	478	-227	18
12	XX	1,311	790	309	1,002	482	521	425	--	425	116	310
13	XX	1,901	867	633	1,268	234	1,034	440	--	440	277	47