

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 6, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,394	746	648	15	633
b. Made originally in Clearing House funds <u>1/</u>	142	142	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	52	52	XX	XX	XX
b. Gross sales to dealers	16	16	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	58	58	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	26	26	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,534	885	648	15	633

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended December 6, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Nov. 30	4 1/2	2,236	1,776	1,073	1,163	703	460	1,772	97	1,675	630(13)	--
Dec. 1	4 1/2	2,475	1,980	1,331	1,144	648	495	1,694	71	1,623	527	27
4	4 1/4	3,013	2,883	1,342	1,670	1,541	129	1,669	79	1,591	-1,264	--
5	4 1/4	3,247	2,360	1,613	1,634	748	886	1,443	73	1,370	395	--
6	4	3,537	2,954	1,832	1,705	1,123	583	1,311	81	1,231	- 532	69
8 banks in New York City												
Nov. 30	XX	978	575	477	501	98	403	1,132	97	1,035	352 (7)	--
Dec. 1	XX	999	694	572	428	123	305	1,023	71	952	430	--
4	XX	1,253	1,322	658	595	664	- 69	992	79	914	- 246	--
5	XX	1,022	1,154	776	246	378	-132	844	73	771	- 304	--
6	XX	1,115	1,546	781	333	764	-431	703	81	623	- 601	--
38 banks outside New York												
Nov. 30	XX	1,257	1,201	596	662	605	57	640	--	640	278 (6)	--
Dec. 1	XX	1,476	1,286	760	716	526	190	671	--	671	96	27
4	XX	1,760	1,561	684	1,075	877	199	677	--	677	-1,018	--
5	XX	2,225	1,206	836	1,389	370	1,019	599	--	599	699	--
6	XX	2,422	1,409	1,050	1,372	358	1,014	608	--	608	69	69
5 banks in Chicago												
Nov. 30	XX	231	465	195	36	270	-234	--	--	--	12(--)	--
Dec. 1	XX	281	450	237	45	213	-169	15	--	15	7	--
4	XX	346	466	280	67	186	-120	15	--	15	- 151	--
5	XX	387	570	321	66	250	-184	25	--	25	157	--
6	XX	378	472	249	129	223	- 94	19	--	19	- 1	--
All other banks												
Nov. 30	XX	1,026	735	400	626	335	291	640	--	640	266 (6)	--
Dec. 1	XX	1,194	836	523	671	312	359	656	--	656	89	27
4	XX	1,414	1,095	405	1,009	690	318	662	--	662	- 867	--
5	XX	1,838	636	515	1,323	120	1,202	574	--	574	542	--
6	XX	2,044	936	801	1,243	135	1,108	589	--	589	70	69

For footnotes see reverse of L.5.6