

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 29, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,124	619	506	--	506
b. Made originally in Clearing House funds <u>1/</u>	135	135	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	40	40	XX	XX	XX
b. Gross sales to dealers	7	7	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	61	61	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	24	24	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,263	757	506	--	506

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended NOVEMBER 29, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Nov. 23	3 3/4	3,144	2,855	1,526	1,618	1,329	288	1,155	26	1,129	493 (72)	54
24	4 1/2	2,435	2,092	1,172	1,263	921	343	1,489	79	1,410	306	30
27	4 5/8	2,409	2,263	1,171	1,238	1,092	146	1,295	97	1,198	-616	165
28	4 1/2	2,584	2,564	1,259	1,326	1,306	20	1,169	60	1,109	258	--
29	4 1/4	2,357	2,381	1,377	980	1,004	- 24	1,210	34	1,176	- 17	24
8 banks in New York City												
Nov. 23	XX	970	1,396	548	422	848	-426	677	26	651	163 (47)	54
24	XX	749	932	505	244	427	-183	974	79	895	292	--
27	XX	1,056	1,012	521	535	491	43	784	97	686	-199	--
28	XX	924	1,306	552	372	753	-382	660	60	600	-120	--
29	XX	924	1,238	641	283	597	-314	712	34	678	-124	--
38 banks outside New York												
Nov. 23	XX	2,174	1,459	979	1,196	481	715	478	--	478	330 (25)	--
24	XX	1,686	1,160	667	1,020	494	526	515	--	515	14	30
27	XX	1,354	1,251	650	704	601	103	511	--	511	-417	165
28	XX	1,661	1,259	707	954	552	402	509	--	509	378	--
29	XX	1,433	1,143	736	697	407	290	498	--	498	107	24
5 banks in Chicago												
Nov. 23	XX	349	463	324	25	139	-114	--	--	--	- 29 (--)	--
24	XX	287	363	248	39	115	- 76	--	--	--	24	--
27	XX	266	348	239	26	108	- 82	--	--	--	-162	--
28	XX	419	452	226	193	226	- 33	--	--	--	173	--
29	XX	312	394	221	91	173	- 82	--	--	--	- 25	--
All other banks												
Nov. 23	XX	1,825	997	655	1,171	342	829	478	--	478	359 (25)	--
24	XX	1,399	797	419	980	379	602	515	--	515	- 11	30
27	XX	1,088	903	411	677	492	185	511	--	511	-255	165
28	XX	1,242	807	481	761	326	435	509	--	509	205	--
29	XX	1,122	750	516	606	234	372	498	--	498	132	24