

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 22, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,330	730	601	7	594
b. Made originally in Clearing House funds <u>1/</u>	152	152	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	41	41	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	39	39	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,462	861	601	7	594

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended November 22, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Nov. 16	4 1/8	2,881	1,445	1,163	1,719	282	1,436	1,725	48	1,678	275 (57)	39
17	4	3,039	1,973	1,373	1,665	600	1,066	1,521	101	1,420	24	12
20	4 1/4	2,686	2,170	1,400	1,286	770	516	1,785	77	1,707	-1,306	257
21	4	3,008	2,570	1,598	1,410	972	438	1,524	64	1,460	791	12
22	3 3/4	3,144	2,855	1,526	1,618	1,329	288	1,155	26	1,129	484	54
8 banks in New York City												
Nov. 16	XX	1,072	551	514	558	37	521	1,100	48	1,052	373 (29)	--
17	XX	903	843	583	320	260	59	889	101	787	- 19	--
20	XX	827	1,233	643	185	591	-406	1,122	77	1,045	- 862	150
21	XX	835	1,294	646	189	649	-460	979	64	915	464	--
22	XX	970	1,396	548	-422	848	-426	677	26	651	113	54
38 banks outside New York												
Nov. 16	XX	1,809	894	648	1,161	246	915	625	--	625	- 98 (28)	39
17	XX	2,136	1,130	790	1,346	339	1,006	632	--	632	43	12
20	XX	1,859	937	757	1,102	180	922	662	--	662	- 443	107
21	XX	2,173	1,276	953	1,220	323	897	545	--	545	327	12
22	XX	2,174	1,459	979	1,196	481	715	478	--	478	371	--
5 banks in Chicago												
Nov. 16	XX	341	378	264	77	114	- 37	13	--	13	- 49 (21)	--
17	XX	379	326	220	158	106	52	11	--	11	54	--
20	XX	351	339	281	70	58	13	1	--	1	- 173	--
21	XX	418	350	311	107	39	68	--	--	--	139	--
22	XX	349	463	324	25	139	- 114	--	--	--	- 32	--
All other banks												
Nov. 16	XX	1,468	516	384	1,084	132	952	612	--	612	- 49 (7)	39
17	XX	1,757	803	570	1,187	233	954	621	--	621	- 12	12
20	XX	1,508	598	476	1,032	122	909	661	--	661	- 271	107
21	XX	1,755	926	642	1,113	284	829	545	--	545	188	12
22	XX	1,825	997	655	1,171	342	829	478	--	478	403	--

For footnotes see reverse of L. 5.6