

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 15, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,147	557	590	12	578
b. Made originally in Clearing House funds <u>1/</u>	131	131	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	56	56	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	43	43	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	26	26	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,260	670	590	12	578

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended November 15, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Nov. 9	4	2,573	1,218	847	1,726	371	1,355	1,481	92	1,389	- 5 (21)	20
10	4 1/8	2,634	1,521	1,246	1,388	276	1,112	1,334	96	1,238	-145	40
13	4 1/8	2,615	1,306	1,101	1,513	205	1,308	1,173	84	1,089	466	422
14	4 1/8	3,181	1,925	1,393	1,788	532	1,257	1,196	33	1,163	619	19
15	4	3,061	2,125	1,400	1,661	725	936	1,545	78	1,467	-247	49
8 banks in New York City												
Nov. 9	XX	827	470	353	474	117	356	840	92	748	-220 (2)	--
10	XX	993	528	492	501	35	465	756	96	659	25	--
13	XX	813	512	429	384	83	301	608	84	524	387	250
14	XX	1,055	1,019	654	401	365	36	661	33	628	57	--
15	XX	1,095	1,000	670	425	329	96	894	78	816	-142	--
38 banks outside New York												
Nov. 9	XX	1,746	748	494	1,253	254	999	641	--	641	215 (19)	20
10	XX	1,641	994	754	887	240	647	579	--	579	-170	40
13	XX	1,801	794	672	1,129	122	1,007	566	--	566	79	172
14	XX	2,126	906	739	1,387	167	1,220	535	--	535	562	19
15	XX	1,966	1,126	730	1,236	396	841	651	--	651	-106	49
5 banks in Chicago												
Nov. 9	XX	367	249	198	170	51	118	25	--	25	122 (--)	--
10	XX	314	354	301	13	53	-40	10	--	10	- 35	--
13	XX	326	328	258	68	70	- 2	10	--	10	-120	--
14	XX	381	331	309	72	22	50	10	--	10	45	--
15	XX	316	364	220	96	143	-48	10	--	10	60	--
All other banks												
Nov. 9	XX	1,379	499	296	1,083	203	880	616	--	616	94 (19)	20
10	XX	1,326	640	452	874	188	686	569	--	569	-135	40
13	XX	1,476	466	414	1,061	52	1,010	556	--	556	198	172
14	XX	1,745	575	430	1,315	145	1,170	525	--	525	517	19
15	XX	1,651	762	510	1,140	252	888	641	--	641	-166	49

For footnotes see reverse of L.5.6