

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended November 8, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,314	684	630	17	613
b. Made originally in Clearing House funds <u>1/</u>	129	129	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	42	42	XX	XX	XX
b. Gross sales to dealers	29	29	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	35	35	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	34	34	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,430	800	630	17	613

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended November 8, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Nov. 2	4	2,479	1,117	879	1,600	238	1,362	1,677	69	1,608	329 (18)	25
3	4	2,959	1,642	1,289	1,671	354	1,317	1,399	76	1,322	504	50
6	4	2,685	1,832	1,231	1,635	602	1,033	1,663	83	1,579	-987	40
7	4	3,189	1,946	1,420	1,769	525	1,244	1,665	83	1,581	-452	25
8	3 3/4	3,131	1,820	1,570	1,561	250	1,311	1,345	71	1,274	- 38	106
8 banks in New York City												
Nov. 2	XX	1,014	331	331	683	--	683	1,045	69	975	366 (--)	--
3	XX	944	637	516	428	120	307	790	76	714	285	--
6	XX	991	821	432	559	389	170	985	83	902	-421	--
7	XX	991	821	432	559	389	170	985	83	902	-348	--
8	XX	1,070	923	712	358	211	147	750	71	679	-326	--
38 banks outside New York												
Nov. 2	XX	1,465	786	548	917	238	679	633	--	633	- 37 (18)	25
3	XX	2,016	1,006	773	1,243	233	1,010	609	--	609	219	50
6	XX	1,875	1,011	799	1,076	212	864	678	--	678	-566	40
7	XX	2,199	1,125	989	1,210	136	1,074	680	--	680	-104	25
8	XX	2,061	898	858	1,203	40	1,163	595	--	595	288	106
5 banks in Chicago												
Nov. 2	XX	292	339	211	81	127	-47	--	--	--	45 (--)	--
3	XX	375	336	266	110	71	39	20	--	20	37	--
6	XX	333	213	213	120	--	120	20	--	20	-150	--
7	XX	413	442	387	26	55	-29	20	--	20	- 34	--
8	XX	403	378	371	33	7	26	20	--	20	39	70
All other banks												
Nov. 2	XX	1,173	448	337	836	110	726	633	--	633	- 82 (18)	25
3	XX	1,640	670	507	1,133	163	971	589	--	589	182	50
6	XX	1,541	798	586	956	212	744	658	--	658	-416	40
7	XX	1,786	683	602	1,184	81	1,103	660	--	660	- 70	25
8	XX	1,658	520	487	1,171	33	1,138	575	--	575	249	36

For footnotes see reverse of L.5.6