

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 1, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,467	790	677	19	659
b. Made originally in Clearing House funds <u>1/</u>	142	142	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	46	46	XX	XX	XX
b. Gross sales to dealers	17	17	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	54	54	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	30	30	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,605	927	677	19	659

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended November 1, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Oct. 26	3 3/4	2,256	1,972	1,185	1,071	788	284	1,839	92	1,747	25 (--)	--
27	3 3/4	2,398	2,204	1,275	1,123	929	194	1,515	65	1,450	-163	--
30	4	2,289	1,728	1,159	1,130	569	560	1,627	61	1,566	-274	17
31	4 1/8	2,560	1,547	1,129	1,431	418	1,013	1,945	91	1,853	598	55
Nov. 1	4 1/8	3,431	2,024	1,698	1,733	326	1,407	1,804	89	1,716	358	40
8 banks in New York City												
Oct. 26	XX	805	802	566	239	236	3	1,146	92	1,053	110 (--)	--
27	XX	825	1,092	584	241	508	-268	817	65	753	-137	--
30	XX	787	687	448	339	239	100	989	61	928	-91	--
31	XX	908	344	344	564	--	564	1,269	91	1,178	378	--
Nov. 1	XX	1,305	657	609	696	48	647	1,161	89	1,073	69	35
38 banks outside New York												
Oct. 26	XX	1,451	1,170	619	832	552	280	694	--	694	-85 (--)	--
27	XX	1,573	1,112	691	882	420	462	697	--	697	-26	--
30	XX	1,502	1,042	712	790	330	460	638	--	638	-183	17
31	XX	1,652	1,203	785	867	418	449	675	--	675	220	55
Nov. 1	XX	2,126	1,366	1,089	1,037	277	760	643	--	643	289	5
5 banks in Chicago												
Oct. 26	XX	318	341	261	58	80	-23	30	--	30	-35 (--)	--
27	XX	244	241	187	57	54	4	30	--	30	-12	--
30	XX	254	354	200	54	154	-100	10	--	10	-225	--
31	XX	333	499	295	37	204	-166	--	--	--	107	--
Nov. 1	XX	387	426	316	71	111	-40	--	--	--	195	--
All other banks												
Oct. 26	XX	1,132	829	358	775	472	303	664	--	664	-49 (--)	--
27	XX	1,329	871	504	825	367	458	667	--	667	-14	--
30	XX	1,248	688	512	736	176	560	628	--	628	42	17
31	XX	1,319	704	490	830	214	615	675	--	675	113	55
Nov. 1	XX	1,739	940	773	966	167	800	643	--	643	93	5

For footnotes see reverse of L.5.6