

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 18, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,265	471	794	34	760
b. Made originally in Clearing House funds <u>1/</u>	129	129	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	53	53	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	50	50	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	17	17	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,390	596	794	34	760

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks

Week Ended October 18, 1967

(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Oct. 12	4	2,990	1,834	1,323	1,667	511	1,156	1,437	46	1,391	194 (42)	1
13	4 1/8	3,043	1,651	1,300	1,743	351	1,392	1,557	77	1,479	- 58	135
16	4 1/8	2,746	1,497	1,167	1,578	330	1,248	1,632	113	1,519	- 91	440
17	4	3,256	1,924	1,252	2,004	672	1,332	1,279	79	1,200	890	10
18	3 3/4	2,776	2,546	1,563	1,213	982	230	1,197	18	1,179	-409	64
8 banks in New York City												
Oct. 12	XX	1,136	835	583	554	252	301	656	46	611	10 (--)	--
13	XX	1,103	479	467	636	13	624	748	77	671	67	75
16	XX	927	782	583	344	199	145	771	113	658	36	425
17	XX	988	770	547	441	224	217	525	79	446	347	--
18	XX	847	1,333	674	174	659	-485	460	18	442	-381	--
38 banks outside New York												
Oct. 12	XX	1,853	999	740	1,113	258	855	781	--	781	184 (42)	1
13	XX	1,940	1,172	833	1,107	339	768	809	--	809	-125	60
16	XX	1,819	715	584	1,234	131	1,103	861	--	861	-127	15
17	XX	2,268	1,154	706	1,563	448	1,115	754	--	754	543	10
18	XX	1,929	1,213	890	1,039	324	716	737	--	737	- 27	64
5 banks in Chicago												
Oct. 12	XX	357	294	236	121	59	63	30	--	30	- 19 (25)	--
13	XX	394	210	196	198	13	184	30	--	30	31	--
16	XX	349	276	256	93	20	73	37	--	37	-205	--
17	XX	408	291	235	173	57	116	25	--	25	183	--
18	XX	294	381	278	16	103	- 88	57	--	57	- 78	50
All other banks												
Oct. 12	XX	1,497	705	505	992	200	792	751	--	751	203 (17)	1
13	XX	1,546	962	637	909	325	584	779	--	779	-156	60
16	XX	1,470	439	329	1,141	111	1,030	824	--	824	78	15
17	XX	1,861	862	471	1,390	392	999	729	--	729	361	10
18	XX	1,635	832	612	1,024	220	803	681	--	681	51	14