

L.5.6

October 12, 1967

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 4, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,394	692	702	34	668
b. Made originally in Clearing House funds <u>1/</u>	161	161	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	44	44	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	49	49	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	35	35	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,536	834	702	34	668

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended October 4, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans			
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)						
46 banks													
Sept. 28	4 1/8	2,850	2,206	1,372	1,478	834	644	1,734	69	1,665	369 (66)	197	
29	3 3/4	2,392	1,708	1,105	1,287	602	684	1,451	54	1,397	271	--	
Oct. 2	4 1/8	2,812	1,931	1,319	1,494	612	881	1,909	71	1,838	-673	130	
3	4 1/8	2,981	1,776	1,192	1,789	584	1,205	1,796	161	1,635	-192	25	
4	4 1/8	3,567	2,211	1,779	1,788	431	1,357	1,512	91	1,421	490	8	
8 banks in New York City													
Sept. 28	XX	997	932	686	311	246	65	889	69	820	242 (43)	--	
29	XX	653	690	437	216	253	- 37	785	54	732	297	--	
Oct. 2	XX	928	967	520	408	447	- 39	1,188	71	1,117	-440	--	
3	XX	949	938	518	432	420	11	1,081	161	920	-319	--	
4	XX	1,099	1,003	809	290	194	96	876	91	785	- 55	--	
38 banks outside New York													
Sept. 28	XX	1,853	1,273	686	1,167	587	579	845	--	845	126 (23)	197	
29	XX	1,739	1,017	668	1,071	349	721	666	--	666	- 26	--	
Oct. 2	XX	1,885	964	799	1,086	165	920	721	--	721	-234	130	
3	XX	2,032	839	675	1,357	164	1,194	716	--	716	126	25	
4	XX	2,468	1,208	970	1,498	238	1,261	636	--	636	545	8	
5 banks in Chicago													
Sept. 28	XX	215	599	215	--	384	- 384	35	--	35	-113 (1)	--	
29	XX	274	506	262	12	244	- 232	25	--	25	-108	--	
Oct. 2	XX	377	294	266	111	28	83	45	--	45	- 26	--	
3	XX	362	277	219	143	58	85	55	--	55	200	--	
4	XX	417	306	262	155	44	111	30	--	30	297	--	
All other banks													
Sept. 28	XX	1,637	674	471	1,167	203	963	810	--	810	239 (22)	197	
29	XX	1,465	511	406	1,059	105	954	641	--	641	82	--	
Oct. 2	XX	1,508	670	533	975	137	838	676	--	676	-208	130	
3	XX	1,670	562	456	1,215	106	1,109	661	--	661	- 74	25	
4	XX	2,052	902	708	1,343	194	1,150	607	--	607	248	8	