

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 27, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,465	663	802	36	765
b. Made originally in Clearing House funds <u>1/</u>	128	128	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	27	27	XX	XX	XX
b. Gross sales to dealers	16	16	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	29	29	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,578	776	802	36	765

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended September 27, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Sept. 21	4	3,478	1,891	1,366	2,112	525	1,587	1,805	69	1,737	134 (44)	--
22	4	3,313	2,171	1,571	1,743	600	1,143	1,608	61	1,546	27	10
25	4	3,156	2,217	1,335	1,821	881	939	1,696	56	1,640	-665	--
26	4	3,400	2,372	1,447	1,953	925	1,027	1,590	68	1,523	315	--
27	4	2,883	2,238	1,520	1,363	719	645	1,555	48	1,507	343	63
8 banks in New York City												
Sept. 21	XX	1,048	558	546	502	12	490	996	69	927	22 (--)	--
22	XX	1,068	825	588	480	237	243	838	61	777	233	--
25	XX	920	1,216	541	380	675	-296	856	56	800	-574	--
26	XX	970	1,236	561	409	674	-265	739	68	672	-61	--
27	XX	918	1,085	685	233	401	-167	751	48	703	67	--
38 banks outside New York												
Sept. 21	XX	2,430	1,333	820	1,610	513	1,097	809	--	809	112 (44)	--
22	XX	2,246	1,346	983	1,263	363	900	770	--	770	-206	10
25	XX	2,236	1,001	795	1,441	206	1,235	840	--	840	-91	--
26	XX	2,429	1,137	886	1,544	251	1,293	851	--	851	376	--
27	XX	1,965	1,153	835	1,130	318	812	804	--	804	275	63
5 banks in Chicago												
Sept. 21	XX	332	710	332	--	378	-378	45	--	45	-84 (31)	--
22	XX	315	586	315	--	272	-272	35	--	35	-53	--
25	XX	333	393	293	40	100	-60	35	--	35	20	--
26	XX	374	528	353	21	175	-153	35	--	35	131	--
27	XX	286	446	269	18	177	-160	35	--	35	96	--
All other banks												
Sept. 21	XX	2,098	623	489	1,610	135	1,475	764	--	764	196 (13)	--
22	XX	1,931	760	668	1,263	92	1,171	735	--	735	-153	10
25	XX	1,903	608	502	1,401	106	1,295	805	--	805	-111	--
26	XX	2,055	609	533	1,522	77	1,446	816	--	816	245	--
27	XX	1,678	707	566	1,112	141	971	769	--	769	179	63