

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 6, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,570	946	625	30	594
b. Made originally in Clearing House funds <u>1/</u>	133	133	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	40	40	XX	XX	XX
b. Gross sales to dealers	23	23	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	44	44	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	38	38	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	54	--	54	--	54
Net loans	1,640	1,069	571	30	541

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended September 6, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Aug. 31	4	2,798	2,201	1,142	1,656	1,059	597	2,000	150	1,850	176(8)	--
Sept. 1	4	2,901	2,365	1,419	1,482	947	535	1,816	135	1,682	- 65	--
4	4	2,901	2,365	1,419	1,482	947	535	1,816	135	1,682	-170	--
5	4	2,816	1,977	1,068	1,748	909	839	1,696	131	1,565	-298	160
6	4 1/8	3,339	2,160	1,503	1,836	657	1,178	1,430	96	1,335	1,104	76
8 banks in New York City												
Aug. 31	XX	1,251	728	449	802	278	524	1,365	85	1,280	131(→)	--
Sept. 1	XX	1,071	954	538	533	416	117	1,179	70	1,109	- 78	--
4	XX	1,071	954	538	533	416	117	1,179	70	1,109	-108	--
5	XX	1,272	689	424	848	265	583	1,067	106	961	177	150
6	XX	1,203	804	627	576	176	400	873	71	803	258	--
38 banks outside New York												
Aug. 31	XX	1,547	1,474	693	854	781	73	635	65	570	44(8)	--
Sept. 1	XX	1,829	1,411	880	949	530	419	637	65	572	13	--
4	XX	1,829	1,411	880	949	530	419	637	65	572	- 61	--
5	XX	1,545	1,289	645	900	644	256	629	25	604	-475	10
6	XX	2,135	1,357	876	1,259	481	778	557	25	532	845	76
5 banks in Chicago												
Aug. 31	XX	237	740	237	--	503	-503	30	--	30	-149(8)	--
Sept. 1	XX	269	549	269	--	280	-280	31	--	31	- 1	--
4	XX	269	549	269	--	280	-280	31	--	31	13	--
5	XX	344	455	286	58	169	-111	30	--	30	24	--
6	XX	356	576	331	25	244	-219	30	--	30	151	--
All other banks												
Aug. 31	XX	1,310	734	456	854	278	576	605	65	540	193(→)	--
Sept. 1	XX	1,560	862	612	949	250	699	607	65	542	14	--
4	XX	1,560	862	612	949	250	699	607	65	542	- 75	--
5	XX	1,201	834	359	842	475	367	599	25	574	-499	10
6	XX	1,779	781	545	1,234	237	998	527	25	502	695	76