

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended July 12, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	720	428	292	9	283
b. Made originally in Clearing House funds <u>1/</u>	121	121	xx	xx	xx
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	58	58	xx	xx	xx
b. Gross sales to dealers	19	19	xx	xx	xx
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	56	56	xx	xx	xx
b. Net Federal funds acquired from dealers (-)	44	44	xx	xx	xx
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	814	523	292	9	283

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended July 12, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}			Net loans
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks July 6	4 1/8	3522	1391	1025	2497	367	2131	953	58	895	- 511(34)	--
7	4	4083	1698	1370	2712	328	2384	848	143	705	486	---
10	4	3881	1654	1271	2610	383	2228	900	73	827	- 470	--
11	4	3579	1306	1144	2435	162	2273	999	91	908	497	--
12	3 3/4	3695	1596	1408	2287	187	2100	1016	60	956	- 375	17
8 banks in New York City July 6	XX	1560	684	483	1077	201	876	687	58	629	- 212(--)	--
7	XX	1785	894	704	1081	190	891	562	143	419	192	--
10	XX	1801	634	478	1323	156	1167	591	73	519	--	--
11	XX	1740	436	436	1304	--	1304	707	91	616	353	--
12	XX	1575	692	588	987	104	883	700	60	640	- 433	--
38 banks outside New York July 6	XX	1962	707	542	1420	165	1255	266	--	266	- 299(34)	--
7	XX	2298	805	667	1631	138	1493	286	--	286	293	--
10	XX	2080	1020	793	1287	227	1061	309	--	309	- 470	--
11	XX	1839	869	708	1131	162	970	292	--	292	144	--
12	XX	2121	904	820	1300	83	1217	317	--	317	58	17
5 banks in Chicago July 6	XX	621	168	167	454	1	453	--	--	--	- 76(--)	--
7	XX	604	188	188	416	--	416	10	--	10	75	--
10	XX	543	215	215	328	--	328	10	--	10	- 103	--
11	XX	423	244	233	190	11	179	10	--	10	- 34	--
12	XX	500	142	142	358	--	358	10	--	10	6	--
All other banks July 6	XX	1341	539	375	966	164	802	266	--	266	- 224(34)	--
7	XX	1694	617	479	1215	138	1077	276	--	276	218	--
10	XX	1537	805	578	959	227	733	299	--	299	367	--
11	XX	1416	625	475	941	151	791	281	--	281	178	--
12	XX	1620	762	678	942	83	859	307	--	307	52	17

For footnotes see reverse of L.5.6