

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 17, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,150	511	640	25	615
b. Made originally in Clearing House funds <u>1/</u>	151	151	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	48	48	XX	XX	XX
b. Gross sales to dealers	13	13	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	21	21	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	40	40	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,247	607	640	25	615

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended May 17, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}			Net loans
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
May 11	4	2,966	822	725	2,241	97	2,144	1,544	74	1,470	- 90(-)	--
12	4	3,404	1,170	1,107	2,297	63	2,234	1,265	121	1,144	350	--
15	4	3,125	1,177	1,074	2,051	104	1,948	1,494	74	1,420	-1,057	175
16	4-1/8	3,557	1,386	1,289	2,268	97	2,171	1,298	41	1,257	416	289
17	4	3,360	1,406	1,316	2,044	90	1,954	1,213	62	1,151	- 9	109
8 banks in New York City												
May 11	XX	1,240	345	345	895	--	895	842	74	768	- 125(-)	--
12	XX	1,399	471	471	927	--	927	622	121	501	286	--
15	XX	1,138	474	459	679	15	664	789	74	716	- 542	150
16	XX	1,239	541	540	699	1	698	689	41	649	- 122	100
17	XX	1,472	464	464	1,008	--	1,008	679	62	617	18	--
38 banks outside New York												
May 11	XX	1,726	477	380	1,345	97	1,248	702	--	702	35(-)	--
12	XX	2,005	699	636	1,370	63	1,307	643	--	643	63	--
15	XX	1,987	703	614	1,372	89	1,284	704	--	704	- 515	25
16	XX	2,318	845	749	1,569	96	1,473	609	--	609	538	189
17	XX	1,888	942	852	1,036	90	946	535	--	535	- 27	109
5 banks in Chicago												
May 11	XX	433	189	185	249	5	244	25	--	25	41(-)	--
12	XX	459	228	225	234	3	231	25	--	25	31	--
15	XX	494	244	244	249	--	249	26	--	26	- 121	--
16	XX	443	323	312	131	11	120	26	--	26	- 15	--
17	XX	428	398	378	50	20	30	21	--	21	- 7	--
All other banks												
May 11	XX	1,292	288	196	1,096	92	1,004	677	--	677	- 7(-)	--
12	XX	1,547	471	411	1,136	60	1,076	618	--	618	32	--
15	XX	1,493	459	370	1,123	89	1,034	678	--	678	- 395	25
16	XX	1,875	522	437	1,438	85	1,353	583	--	583	- 554	189
17	XX	1,460	545	474	986	71	916	513	--	513	- 21	109

For footnotes see reverse of L.5.6