

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended May 3, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,411	679	731	19	713
b. Made originally in Clearing House funds <u>1/</u>	183	183	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	34	34	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	47	47	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	32	32	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,596	865	731	19	713

1/ These data are included in terms of the day on which reserve balances are  
business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

**Daily Federal Funds Transactions of Major Reserve City Banks**  
**Week Ended May 3, 1967**  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
<b>46 banks</b>												
Apr. 27	4	3,073	1,484	1,177	1,896	307	1,590	1,707	41	1,666	196( 4)	75
28	4	3,048	1,554	1,370	1,678	184	1,495	1,574	54	1,520	129	--
May 1	4	2,635	1,011	876	1,759	135	1,624	1,836	124	1,712	552	140
2	4	3,281	1,204	1,022	2,259	183	2,076	1,767	47	1,720	299	395
3	4	3,732	1,492	1,239	2,493	253	2,240	1,600	87	1,513	296	88
<b>8 banks in New York City</b>												
Apr. 27	XX	1,324	770	667	657	103	554	1,043	41	1,002	128(--)	75
28	XX	1,235	653	632	602	21	582	861	54	806	63	--
May 1	XX	1,179	533	476	703	56	646	1,043	124	919	220	75
2	XX	1,365	414	414	951	--	951	978	47	931	36	125
3	XX	1,473	600	568	905	33	873	868	87	781	154	--
<b>38 banks outside New York</b>												
Apr. 27	XX	1,749	714	510	1,240	204	1,035	665	--	665	68( 4)	--
28	XX	1,814	901	738	1,076	163	913	713	--	713	66	--
May 1	XX	1,456	479	400	1,056	79	978	793	--	793	332	65
2	XX	1,916	790	607	1,308	183	1,126	789	--	789	263	270
3	XX	2,260	892	672	1,588	220	1,368	732	--	732	142	88
<b>5 banks in Chicago</b>												
Apr. 27	XX	513	228	179	334	49	285	11	--	11	- 36(--)	--
28	XX	446	305	220	226	85	141	20	--	20	21	--
May 1	XX	465	96	96	369	1	368	22	--	22	88	--
2	XX	508	215	206	301	8	293	16	--	16	69	150
3	XX	658	193	170	488	24	464	21	--	21	50	--
<b>All other banks</b>												
Apr. 27	XX	1,236	486	330	906	156	750	654	--	654	104( 4)	--
28	XX	1,368	596	518	850	78	772	693	--	693	45	--
May 1	XX	991	382	304	687	78	609	771	--	771	244	65
2	XX	1,408	575	401	1,007	174	833	774	--	774	195	120
3	XX	1,602	699	502	1,100	196	903	711	--	711	92	88

For footnotes see reverse of L.5.6