

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 22, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,655	663	992	12	981
b. Made originally in Clearing House funds <u>1/</u>	173	173	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	43	43	XX	XX	XX
b. Gross sales to dealers	12	12	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	41	41	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	50	50	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,788	796	992	12	981

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended March 22, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Mar. 16	4 1/2	3,636	1,112	862	2,775	250	2,525	2,060	159	1,900	137(16)	--
17	4 3/4	3,738	1,230	1,013	2,725	217	2,508	1,800	100	1,700	-40	293
20	4 3/4	3,333	1,129	909	2,425	221	2,204	2,227	20	2,207	-844	316
21	4 3/4	3,720	966	822	2,898	145	2,754	1,779	115	1,664	930	302
22	4 3/4	3,883	1,623	1,424	2,459	199	2,261	1,701	52	1,649	63	38
8 banks in New York City												
Mar. 16	XX	1,375	311	311	1,065	--	1,065	1,071	159	912	-127(--)	--
17	XX	1,494	423	423	1,071	--	1,071	823	100	723	104	265
20	XX	1,188	532	532	655	--	655	1,080	20	1,061	-557	300
21	XX	1,360	316	316	1,045	--	1,045	767	115	651	554	250
22	XX	1,467	840	755	712	85	627	832	52	780	-185	--
38 banks outside New York												
Mar. 16	XX	2,261	801	551	1,710	250	1,460	989	--	989	264(16)	--
17	XX	2,244	807	590	1,654	217	1,437	977	--	977	-144	28
20	XX	2,146	597	376	1,769	221	1,549	1,146	--	1,146	-287	16
21	XX	2,359	851	506	1,853	145	1,709	1,012	--	1,012	376	52
22	XX	2,416	783	670	1,747	113	1,634	869	--	869	248	38
5 banks in Chicago												
Mar. 16	XX	380	352	245	143	106	37	11	--	11	-45(--)	--
17	XX	468	253	206	262	47	215	13	--	13	11	--
20	XX	409	94	73	335	20	315	12	--	12	-83	--
21	XX	477	222	214	263	8	256	12	--	12	83	--
22	XX	571	251	212	359	39	320	11	--	11	7	--
All other banks												
Mar. 16	XX	1,873	450	306	1,566	144	1,423	978	--	978	309(16)	--
17	XX	1,776	554	384	1,392	170	1,222	964	--	964	-155	28
20	XX	1,737	503	303	1,434	200	1,234	1,135	--	1,135	-204	16
21	XX	1,882	429	292	1,590	137	1,453	1,001	--	1,001	292	52
22	XX	1,846	532	458	1,388	74	1,314	858	--	858	242	38

For footnotes see reverse of L.5.6