

L.5.6

CONFIDENTIAL (F. R.)

March 10, 1967

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended March 1, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,210	512	698	27	671
b. Made originally in Clearing House funds <u>1/</u>	192	192	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	35	35	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	39	39	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	39	39	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,385	687	698	27	671

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 1, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Feb. 23	5 1/4	3,308	1,239	1,062	2,247	177	2,070	1,515	71	1,444	-359(63)	--
24	4 3/4	3,283	1,311	1,026	2,257	285	1,973	1,275	75	1,200	550	--
27	4 3/4	2,993	1,297	953	2,040	344	1,697	1,468	58	1,410	-757	--
28	4 3/4	3,477	1,245	1,027	2,450	218	2,231	1,772	103	1,669	289	35
Mar. 1	3 3/4	3,248	1,514	1,155	2,093	358	1,735	1,638	63	1,575	-203	--
8 banks in New York City												
Feb. 23	XX	1,267	703	650	617	53	564	698	71	627	- 58(62)	--
24	XX	1,069	575	509	560	66	494	592	75	517	199	--
27	XX	1,156	736	517	639	219	420	861	58	802	-333	--
28	XX	1,357	517	468	889	49	840	1,148	103	1,045	270	--
Mar. 1	XX	1,101	645	515	587	130	457	850	63	787	-274	--
38 banks outside New York												
Feb. 23	XX	2,042	536	412	1,630	124	1,506	817	--	817	-301(1)	--
24	XX	2,214	736	517	1,697	219	1,478	684	--	684	350	--
27	XX	1,838	561	436	1,402	125	1,277	608	--	608	-424	--
28	XX	2,120	728	559	1,561	169	1,392	624	--	624	19	35
Mar. 1	XX	2,147	869	641	1,506	228	1,278	788	--	788	71	--
5 banks in Chicago												
Feb. 23	XX	827	161	129	698	32	666	25	--	25	3(--)	--
24	XX	590	248	209	380	39	342	21	--	21	160	--
27	XX	506	132	122	384	10	374	40	--	40	-155	--
28	XX	493	192	146	347	46	301	23	--	23	-189	--
Mar. 1	XX	613	122	86	527	36	491	42	--	42	45	--
All other banks												
Feb. 23	XX	1,215	375	283	932	93	840	791	--	791	-304(--)	--
24	XX	1,625	488	308	1,317	180	1,137	663	--	663	191	--
27	XX	1,332	429	314	1,018	115	903	567	--	567	-270	--
28	XX	1,627	536	413	1,213	123	1,090	601	--	601	208	35
Mar. 1	XX	1,534	747	555	979	192	787	746	--	746	25	--

For footnotes see reverse of L.5.6