

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended February 15, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,253	560	694	14	679
b. Made originally in Clearing House funds <u>1/</u>	241	241	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	35	35	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	38	38	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	49	49	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,467	774	694	14	679

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended February 15, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Feb. 9	5	3,180	956	786	2,394	170	2,224	1,737	70	1,667	117(59)	179
10	5 1/4	3,150	948	810	2,340	138	2,202	1,547	78	1,468	- 96	265
13	5 1/4	3,121	957	774	2,347	183	2,164	1,545	78	1,467	241	360
14	5	3,304	1,106	879	2,424	227	2,197	1,713	66	1,647	57	470
15	5 1/4	3,738	1,812	1,487	2,251	325	1,926	1,222	138	1,084	265	194
8 banks in New York City												
Feb. 9	XX	1,242	610	523	719	87	632	995	70	925	-137(24)	--
10	XX	1,191	383	381	811	3	808	854	78	776	-214	150
13	XX	1,191	383	381	811	3	808	854	78	776	-130	150
14	XX	1,635	349	345	1,290	4	1,286	874	66	808	651	325
15	XX	1,642	709	709	934	--	934	717	138	579	265	25
38 banks outside New York												
Feb. 9	XX	1,938	346	263	1,675	83	1,593	742	--	742	254(35)	179
10	XX	1,959	565	430	1,530	136	1,394	693	--	693	118	115
13	XX	1,930	573	393	1,536	180	1,356	691	--	691	371	210
14	XX	1,669	757	534	1,135	223	912	839	--	839	-595	145
15	XX	2,096	1,103	778	1,318	325	993	505	--	505	--	169
5 banks in Chicago												
Feb. 9	XX	555	100	58	497	43	454	17	--	17	- 8(30)	155
10	XX	446	79	58	388	21	367	16	--	16	49	100
13	XX	446	79	58	388	21	367	16	--	16	34	100
14	XX	484	146	125	359	21	339	11	--	11	- 89	100
15	XX	603	236	183	420	53	367	11	--	11	-32	100
All other banks												
Feb. 9	XX	1,384	245	205	1,178	40	1,139	725	--	725	262(5)	24
10	XX	1,514	486	372	1,142	115	1,028	677	--	677	69	15
13	XX	1,484	494	335	1,149	159	990	676	--	676	336	110
14	XX	1,185	612	410	775	202	573	828	--	828	-506	45
15	XX	1,493	867	595	898	272	626	494	--	494	31	69

For footnotes see reverse of L.5.6