

L.5.6

CONFIDENTIAL (F. R.)

February 17, 1967

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended February 8, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,663	810	852	21	831
b. Made originally in Clearing House funds <u>1/</u>	243	243	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	40	40	XX	XX	XX
b. Gross sales to dealers	13	13	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	40	40	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	49	49	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,870	1,017	852	21	831

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended February 8, 1967  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
<b>46 banks</b>												
Feb. 2	4 1/2	2,926	978	799	2,127	179	1,948	2,737	202	2,536	-810 (16)	--
3	4 3/4	3,165	1,109	1,023	2,142	86	2,056	2,153	86	2,068	-480	30
6	5 1/4	3,028	751	660	2,369	91	2,278	1,781	63	1,719	419	274
7	5 1/2	2,963	922	750	2,212	172	2,040	1,379	45	1,334	962	852
8	5	3,054	1,200	954	2,100	246	1,854	1,355	59	1,296	1,029	674
<b>8 banks in New York City</b>												
Feb. 2	XX	1,086	511	483	603	28	575	1,504	202	1,302	-302 (5)	--
3	XX	1,214	721	711	503	10	493	1,170	86	1,084	-429	--
6	XX	1,212	358	357	855	1	854	1,082	63	1,020	334	130
7	XX	1,362	417	363	999	55	944	872	45	827	575	200
8	XX	1,306	673	552	754	121	633	778	59	719	586	120
<b>38 banks outside New York</b>												
Feb. 2	XX	1,841	467	316	1,525	151	1,374	1,234	--	1,234	-507 (11)	--
3	XX	1,951	388	312	1,639	76	1,563	983	--	983	- 51	30
6	XX	1,816	392	302	1,514	90	1,424	699	--	699	85	144
7	XX	1,601	505	387	1,213	118	1,096	507	--	507	387	652
8	XX	1,748	527	402	1,346	125	1,221	577	--	577	443	555
<b>5 banks in Chicago</b>												
Feb. 2	XX	592	248	152	440	95	344	37	--	37	- 96 (-)	--
3	XX	643	88	37	606	51	555	36	--	36	69	--
6	XX	534	126	96	438	31	408	--	--	--	- 72	--
7	XX	397	119	78	318	41	278	--	--	--	25	255
8	XX	363	144	104	259	41	218	--	--	--	- 89	155
<b>All other banks</b>												
Feb. 2	XX	1,249	220	164	1,085	56	1,029	1,197	--	1,197	-411 (11)	--
3	XX	1,307	300	275	1,032	25	1,007	947	--	947	-121	30
6	XX	1,282	266	207	1,076	60	1,016	699	--	699	157	144
7	XX	1,204	386	309	895	77	818	507	--	507	362	397
8	XX	1,386	383	299	1,087	84	1,003	577	--	577	533	400

For footnotes see reverse of L.5.6