

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 18, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,730	690	1,040	35	1,006
b. Made originally in Clearing House funds <u>1/</u>	223	223	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	34	34	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	69	69	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	40	40	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,959	918	1,040	35	1,006

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended January 18, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Jan. 12	5 1/2	4,522	1,291	1,086	3,436	205	3,231	2,321	69	2,252	24 (4)	95
13	5	3,987	1,131	959	3,028	173	2,855	1,917	69	1,848	134	95
16	4 1/4	4,332	1,724	1,080	3,252	644	2,608	2,054	91	1,963	- 48	--
17	4 1/4	3,988	1,307	862	3,126	445	2,681	2,251	112	2,139	- 23	--
18	4 3/4	3,940	1,475	1,356	2,584	120	2,465	1,858	45	1,813	- 48	210
8 banks in New York City												
Jan. 12	XX	1,912	824	719	1,193	105	1,087	1,096	69	1,027	-206(--)	--
13	XX	1,728	630	548	1,180	82	1,098	815	69	746	190	--
16	XX	1,956	1,106	676	1,280	430	850	964	91	873	48	--
17	XX	1,674	985	646	1,028	339	689	1,180	112	1,069	107	--
18	XX	1,542	880	872	670	8	661	1,265	45	1,220	385	18
38 banks outside New York												
Jan. 12	XX	2,610	466	367	2,243	99	2,144	1,225	--	1,225	230 (4)	95
13	XX	2,258	501	410	1,848	90	1,758	1,102	--	1,102	- 55	95
16	XX	2,376	619	405	1,972	214	1,758	1,090	--	1,090	- 97	--
17	XX	2,313	322	216	2,098	106	1,991	1,071	--	1,071	-130	--
18	XX	2,398	595	484	1,915	112	1,803	593	--	593	337	192
5 banks in Chicago												
Jan. 12	XX	547	71	58	490	13	476	41	--	41	25(--)	95
13	XX	556	79	72	484	7	477	45	--	45	- 34	95
16	XX	500	112	81	419	30	389	35	--	35	- 24	--
17	XX	604	78	43	562	35	527	15	--	15	- 34	--
18	XX	546	78	65	481	13	468	16	--	16	83	150
All other banks												
Jan. 12	XX	2,063	396	310	1,753	86	1,667	1,184	--	1,184	204 (4)	--
13	XX	1,702	422	339	1,364	83	1,281	1,057	--	1,057	- 21	--
16	XX	1,876	507	323	1,553	184	1,369	1,055	--	1,055	- 72	--
17	XX	1,709	245	173	1,536	71	1,465	1,056	--	1,056	- 95	--
18	XX	1,852	517	418	1,434	99	1,335	577	--	577	254	42

For footnotes see reverse of L.5.6