

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended January 4, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,424	1,019	406	23	382
b. Made originally in Clearing House funds <u>1/</u>	256	256	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	6	6	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	42	42	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	77	77	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	10	--	10	--	10
Net loans	1,606	1,210	396	23	373

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended January 4, 1967
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
46 banks												
Dec. 29	6	3,694	1,931	1,366	2,329	565	1,764	1,541	152	1,389	1,661(1)	1,781
30	5	1,629	510	358	1,272	153	1,119	1,586	113	1,473	-190	101
Jan. 2	5	1,613	495	355	1,258	140	1,118	1,586	113	1,473	-408	101
3	5 1/2	4,539	2,270	1,675	2,863	594	2,269	2,175	115	2,060	403	748
4	4 1/2	4,444	1,835	1,540	2,904	296	2,609	2,040	144	1,897	-6	100
8 banks in New York City												
Dec. 29	XX	1,731	699	698	1,034	1	1,033	1,215	142	1,073	858(-)	1,060
30	XX	672	67	67	605	--	605	1,354	103	1,251	-199	25
2	XX	672	67	67	605	--	605	1,354	103	1,251	-326	25
3	XX	2,310	602	602	1,708	--	1,708	1,460	105	1,355	503	250
4	XX	2,133	675	616	1,517	59	1,459	1,170	134	1,036	-51	--
38 banks out- side New York												
Dec. 29	XX	1,963	1,232	668	1,295	564	731	326	10	316	803(1)	721
30	XX	957	443	290	667	153	514	232	10	222	10	76
Jan. 2	XX	941	427	287	653	140	513	232	10	222	-82	76
3	XX	2,229	1,668	1,073	1,156	594	562	715	10	705	-96	498
4	XX	2,311	1,160	923	1,387	237	1,150	870	10	861	45	100
5 banks in Chicago												
Dec. 29	XX	663	241	203	461	38	423	12	--	12	604(-)	470
30	XX	247	19	18	229	1	228	25	--	25	-220	--
Jan. 2	XX	247	19	18	229	1	228	25	--	25	-315	--
3	XX	818	489	236	582	253	330	10	--	10	308	444
4	XX	812	213	162	650	51	599	40	--	40	255	55
All other banks												
Dec. 29	XX	1,300	991	465	834	526	308	314	10	304	199(1)	251
30	XX	710	424	272	437	152	286	207	10	197	230	76
Jan. 2	XX	693	409	269	424	139	285	207	10	197	233	76
3	XX	1,411	1,179	837	574	342	232	705	10	695	-403	54
4	XX	1,499	947	762	737	186	552	830	10	821	-210	45