

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended December 28, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	957	705	252	10	241
b. Made originally in Clearing House funds <u>1/</u>	233	233	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	79	79	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	40	40	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	50	50	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	10	--	10	--	10
Net loans	1,111	869	242	10	232

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended December 28, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Dec. 22	5 1/2	3,093	1,497	1,164	1,930	333	1,597	1,417	67	1,349	93(7)	70
23	5 1/2	3,039	1,564	1,198	1,842	366	1,476	1,199	179	1,020	-82	229
26	5 1/2	3,000	1,515	1,159	1,841	356	1,485	1,199	179	1,020	25	229
27	5 3/4	3,217	1,706	1,113	2,105	594	1,511	1,237	107	1,129	1,321	545
28	5 3/4	3,391	1,852	1,431	1,960	422	1,539	1,305	88	1,217	547	662
8 banks in New York City												
Dec. 22	XX	1,593	900	788	805	112	692	1,094	58	1,036	-356(-)	--
23	XX	1,383	878	708	674	170	505	997	169	828	-225	125
26	XX	1,383	878	708	674	170	505	997	169	828	-189	125
27	XX	1,642	435	435	1,207	--	1,207	922	98	824	730	350
28	XX	1,877	653	605	1,272	48	1,224	990	79	911	534	430
38 banks outside New York												
Dec. 22	XX	1,501	596	376	1,125	221	904	323	10	313	453(7)	70
23	XX	1,657	686	490	1,167	196	971	202	10	192	143	104
26	XX	1,618	637	451	1,167	186	981	202	10	192	214	104
27	XX	1,576	1,271	678	898	594	304	315	10	315	591	195
28	XX	1,514	1,200	826	688	374	314	315	10	305	12	232
5 banks in Chicago												
Dec. 22	XX	530	98	71	459	27	432	11	--	11	-25(7)	--
23	XX	597	106	103	494	3	491	10	--	10	-33	--
26	XX	597	106	103	494	3	491	10	--	10	-22	--
27	XX	467	232	210	258	23	235	11	--	11	106	195
28	XX	435	261	235	201	27	174	11	--	11	125	135
All other banks												
Dec. 22	XX	971	498	305	666	193	472	312	10	302	479(-)	70
23	XX	1,060	580	387	673	193	480	192	10	182	176	104
26	XX	1,021	531	348	673	184	489	192	10	182	236	104
27	XX	1,108	1,039	468	640	571	69	304	10	294	485	--
28	XX	1,079	939	591	488	347	140	305	10	295	-113	97

For footnotes see reverse of L.5.6