

L.5.6

CONFIDENTIAL (F. R.)

December 23, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended December 14, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	613	273	340	16	323
b. Made originally in Clearing House funds <u>1/</u>	179	179	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	44	44	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	64	64	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	48	48	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	13	3	10	--	10
Net loans	770	440	329	16	313

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

**Table II**

**Daily Federal Funds Transactions of Major Reserve City Banks**  
**Week Ended December 14, 1966**  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
<b>46 banks</b>												
Dec. 8	5 3/4	2,900	1,455	1,144	1,756	311	1,445	805	102	704	-129(20)	390
9	5 1/2	3,229	1,788	1,261	1,969	528	1,441	716	107	609	552	544
12	5 1/2	3,258	1,792	1,236	2,022	556	1,466	1,269	67	1,202	-112	280
13	5 1/4	2,904	1,420	1,101	1,802	319	1,484	1,002	131	871	-321	123
14	5	3,389	1,960	1,288	2,101	673	1,429	904	118	785	-439	86
<b>8 banks in New York City</b>												
Dec. 8	XX	1,124	897	726	399	172	227	516	87	429	-292(--)	175
9	XX	1,424	1,223	772	652	452	200	448	97	351	371	175
12	XX	1,429	1,013	675	754	338	416	734	57	677	-218	150
13	XX	1,361	824	676	685	148	537	597	121	476	-81	--
14	XX	1,543	1,092	814	729	278	451	557	109	448	-30	--
<b>38 banks outside New York</b>												
Dec. 8	XX	1,775	557	418	1,357	139	1,218	289	15	275	163(20)	215
9	XX	1,806	565	489	1,317	76	1,241	268	10	258	181	369
12	XX	1,829	779	561	1,268	218	1,050	535	10	525	106	130
13	XX	1,543	596	426	1,118	171	947	404	10	395	-240	123
14	XX	1,846	869	474	1,372	395	977	347	10	337	-409	86
<b>5 banks in Chicago</b>												
Dec. 8	XX	481	130	103	378	27	351	--	--	--	-67(13)	--
9	XX	419	95	94	325	1	324	21	--	21	-11	150
12	XX	510	205	183	327	22	305	21	--	21	129	--
13	XX	480	128	127	353	--	353	21	--	21	-63	--
14	XX	592	128	117	476	11	465	11	--	11	38	--
<b>All other banks</b>												
Dec. 8	XX	1,294	428	315	979	112	867	289	15	275	231(7)	215
9	XX	1,387	470	395	992	75	917	247	10	238	192	219
12	XX	1,319	574	378	941	196	745	514	10	504	-24	130
13	XX	1,063	469	298	765	171	594	383	10	374	-177	123
14	XX	1,254	741	357	897	384	513	336	10	326	-446	86

For footnotes see reverse of L.5.6