

December 16, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended December 7, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	508	247	260	4	256
b. Made originally in Clearing House funds <u>1/</u>	171	171	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	100	100	XX	XX	XX
b. Gross sales to dealers	18	18	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	35	35	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	38	38	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	66	40	26	--	26
Net loans	528	294	234	4	230

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

**Table II**

**Daily Federal Funds Transactions of Major Reserve City Banks**  
**Week Ended December 7, 1966**  
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
<b>46 banks</b>												
Dec. 1	5 1/2	2,824	1,768	1,095	1,728	672	1,056	878	180	698	252( 5)	75
2	5 1/2	2,935	1,767	1,322	1,612	445	1,168	700	264	436	20	85
5	5 1/4	3,220	1,997	1,189	2,031	808	1,223	743	182	561	-210	113
6	5	3,096	1,740	1,248	1,848	492	1,356	707	131	576	73	105
7	5 1/4	3,296	1,817	1,417	1,879	401	1,479	698	145	553	-153	50
<b>8 banks in New York City</b>												
Dec. 1	XX	1,162	843	608	554	235	320	618	155	463	263(--)	--
2	XX	1,143	823	729	414	94	321	480	239	241	-26	--
5	XX	1,514	726	555	959	171	788	438	158	280	-22	--
6	XX	1,283	846	616	667	230	437	399	101	298	-211	--
7	XX	1,436	761	719	719	42	676	409	115	294	-31	--
<b>38 banks outside New York</b>												
Dec. 1	XX	1,662	925	487	1,174	438	737	260	25	235	-11( 5)	75
2	XX	1,791	944	594	1,198	351	847	220	25	195	46	85
5	XX	1,706	1,271	634	1,072	637	435	305	25	281	-188	113
6	XX	1,813	894	632	1,181	262	920	308	30	278	284	105
7	XX	1,860	1,057	698	1,162	359	803	289	30	259	-122	50
<b>5 banks in Chicago</b>												
Dec. 1	XX	578	121	98	480	23	457	1	--	1	-72(--)	--
2	XX	641	181	140	501	42	460	1	--	1	-55	--
5	XX	518	173	172	346	1	345	1	--	1	139	--
6	XX	447	168	167	280	1	279	11	--	11	-47	--
7	XX	584	128	123	461	5	456	10	--	10	81	--
<b>All other banks</b>												
Dec. 1	XX	1,084	804	389	695	415	280	259	25	234	60( 5)	75
2	XX	1,151	763	454	697	309	387	219	25	194	101	85
5	XX	1,188	1,098	461	727	636	90	305	25	280	-327	113
6	XX	1,366	726	465	901	261	640	297	30	268	331	105
7	XX	1,276	929	575	701	353	347	279	30	249	-203	50

For footnotes see reverse of L.5.6