

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 16, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	418	179	239	15	224
b. Made originally in Clearing House funds <u>1/</u>	168	168	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	29	29	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	41	41	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	47	47	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	7	7	1	--	1
Net loans	564	326	239	15	224

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended November 16, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Nov. 10	6	3,570	1,732	1,399	2,171	333	1,838	600	70	530	267(1)	405
11	6	3,548	1,779	1,436	2,112	343	1,769	600	70	530	66	385
14	5 3/4	3,479	1,718	1,180	2,299	538	1,761	764	89	675	103	396
15	6	3,397	1,508	1,078	2,319	430	1,889	766	114	653	203	530
16	6	3,371	2,114	1,546	1,825	567	1,257	600	97	502	-484	245
8 banks in New York City												
Nov. 10	XX	1,608	762	754	854	8	846	396	70	326	41(--)	185
11	XX	1,608	762	754	854	8	846	396	70	326	-35	185
14	XX	1,610	435	409	1,201	26	1,175	436	89	347	239	150
15	XX	1,431	613	495	936	118	818	479	114	365	176	175
16	XX	1,386	919	792	594	127	467	356	92	264	-195	--
38 banks outside New York												
Nov. 10	XX	1,962	971	645	1,318	326	992	204	--	204	226(1)	220
11	XX	1,940	1,017	681	1,259	336	923	204	--	204	101	200
14	XX	1,869	1,283	771	1,098	513	586	328	--	328	-135	246
15	XX	1,966	894	583	1,383	311	1,071	288	--	288	28	355
16	XX	1,985	1,195	754	1,231	441	790	243	5	238	-289	245
5 banks in Chicago												
Nov. 10	XX	685	204	175	510	28	482	11	--	11	3(--)	21
11	XX	685	204	175	510	28	482	11	--	11	-28	21
14	XX	555	282	248	307	34	273	20	--	20	62	21
15	XX	601	177	161	439	16	424	22	--	22	-5	--
16	XX	687	185	175	512	10	502	21	--	21	14	8
All other banks												
Nov. 10	XX	1,277	767	470	808	298	510	194	--	194	223(1)	199
11	XX	1,255	814	506	749	308	441	194	--	194	128	179
14	XX	1,314	1,001	523	792	479	313	308	--	308	-198	225
15	XX	1,365	717	422	944	296	648	266	--	266	32	355
16	XX	1,298	1,010	579	719	431	288	223	5	218	-303	237

For footnotes see reverse of L.5.6