

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended November 2, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	709	340	370	15	354
b. Made originally in Clearing House funds <u>1/</u>	199	199	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	39	39	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	33	33	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	43	43	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	3	--	3	--	3
Net loans	868	501	367	15	351

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended November 2, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Oct. 27	5 3/4	2,565	2,079	1,204	1,361	875	486	832	54	777	-9(10)	115
28	5 3/4	2,548	2,040	1,028	1,519	1,012	508	797	115	682	-78	165
31	5 3/4	2,710	1,858	1,266	1,444	592	852	1,384	43	1,341	-30	115
Nov. 1	6	2,768	1,459	916	1,853	543	1,310	1,272	90	1,183	-15	131
2	6 1/4	2,901	1,228	979	1,923	250	1,673	793	62	731	545	452
8 banks in New York City												
Oct. 27	XX	1,006	1,074	600	406	473	-68	518	49	469	-124(--)	--
28	XX	1,056	1,023	574	481	449	32	505	110	394	-12	50
31	XX	921	826	544	376	281	95	775	43	732	-291	--
Nov. 1	XX	1,111	433	225	886	207	678	674	90	584	195	--
2	XX	1,164	336	336	828	--	828	603	62	541	301	151
38 banks outside New York												
Oct. 27	XX	1,559	1,006	604	955	402	553	313	5	308	114(10)	115
28	XX	1,492	1,017	454	1,038	563	475	292	5	287	-66	115
31	XX	1,789	1,032	722	1,067	311	757	608	--	608	261	115
Nov. 1	XX	1,658	1,026	690	967	336	631	598	--	598	-210	131
2	XX	1,738	892	643	1,095	250	846	190	--	190	244	301
5 banks in Chicago												
Oct. 27	XX	443	205	140	303	65	238	10	--	10	16(--)	--
28	XX	461	141	86	375	55	320	11	--	11	19	--
31	XX	482	332	220	262	112	150	32	--	32	-43	--
Nov. 1	XX	481	141	130	351	11	340	34	--	34	-63	--
2	XX	629	154	146	484	8	476	--	--	--	30	5
All other banks												
Oct. 27	XX	1,116	801	464	652	337	315	303	5	298	98(10)	115
28	XX	1,031	876	368	663	508	155	281	5	276	-85	115
31	XX	1,307	700	502	805	198	607	577	--	577	304	115
Nov. 1	XX	1,177	886	561	616	325	291	565	--	565	-147	131
2	XX	1,108	739	497	611	242	370	190	--	190	214	296

For footnotes see reverse of L.5.6