

November 4, 1966

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 26, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	581	257	324	18	306
b. Made originally in Clearing House funds <u>1/</u>	151	151	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	26	26	XX	XX	XX
b. Gross sales to dealers	9	9	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	41	41	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	37	37	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	13	--	13	--	13
Net loans	707	395	312	18	293

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended October 26, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Oct. 20	5 3/4	3,012	1,565	1,244	1,768	321	1,447	928	88	839	358(61)	112
21	5 1/4	2,894	2,002	1,308	1,586	694	892	856	75	781	91	166
24	5 1/2	2,830	2,148	1,479	1,351	669	682	643	45	598	190	75
25	4	2,777	2,671	1,370	1,407	1,301	106	715	87	628	-611	75
26	4 1/4	2,607	1,898	1,312	1,296	586	710	621	81	540	138	171
8 banks in New York City												
Oct. 20	XX	1,155	772	622	532	150	383	482	83	399	347(7)	--
21	XX	949	1,089	648	302	441	-140	475	75	400	119	--
24	XX	1,151	1,018	804	347	214	133	417	40	376	-29	--
25	XX	1,044	1,123	696	348	427	-80	426	34	393	-74	--
26	XX	798	967	550	248	416	-168	457	56	401	-496	47
38 banks outside New York												
Oct. 20	XX	1,857	793	622	1,235	171	1,064	446	5	441	11(54)	112
21	XX	1,944	913	660	1,284	253	1,031	382	--	382	-28	166
24	XX	1,679	1,130	675	1,004	455	549	227	5	222	218	75
25	XX	1,733	1,548	674	1,060	874	186	289	53	236	-538	75
26	XX	1,809	931	761	1,048	170	878	164	25	139	634	124
5 banks in Chicago												
Oct. 20	XX	504	114	104	400	10	390	33	--	33	-17(37)	--
21	XX	615	171	122	492	49	444	21	--	21	-17	--
24	XX	519	341	214	305	127	178	11	--	11	45	--
25	XX	505	297	232	272	64	208	12	--	12	-59	--
26	XX	414	214	176	239	39	200	10	--	10	35	--
All other banks												
Oct. 20	XX	1,353	679	518	836	162	674	413	5	408	28(17)	112
21	XX	1,330	742	538	792	204	588	361	--	361	-10	166
24	XX	1,160	789	461	699	328	371	215	5	210	173	75
25	XX	1,229	1,251	442	787	809	-22	277	53	224	-479	75
26	XX	1,395	717	586	809	131	678	154	25	129	598	124

For footnotes see reverse of L.5.6