

CONFIDENTIAL (F. R.)

October 21, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 12, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	335	184	151	5	146
b. Made originally in Clearing House funds <u>1/</u>	142	142	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	33	33	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	44	44	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	33	33	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	52	20	32	--	32
Net loans	417	299	119	5	114

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended October 12, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Oct. 6	5 3/4	3,498	2,015	1,274	2,224	741	1,483	674	121	554	333(20)	890
7	6	3,325	1,784	1,345	1,979	439	1,540	517	129	389	372	802
10	5 1/4	3,388	1,821	1,433	1,955	388	1,567	615	105	509	-314	305
11	4 3/4	3,267	1,661	1,275	1,992	386	1,606	467	105	362	-464	225
12	4 3/4	2,959	1,649	1,071	1,888	578	1,310	437	105	332	-352	225
8 banks in New York City												
Oct. 6	XX	1,523	808	672	851	136	715	531	71	460	323(--)	485
7	XX	1,381	754	696	685	58	627	365	97	268	218	350
10	XX	1,625	749	726	900	24	876	455	79	377	-216	100
11	XX	1,404	843	594	810	249	561	303	78	225	-365	--
12	XX	1,404	843	594	810	249	561	303	78	225	-260	--
38 banks outside New York												
Oct. 6	XX	1,975	1,207	602	1,373	605	768	143	49	94	11(20)	405
7	XX	1,943	1,031	649	1,295	382	913	153	32	121	154	452
10	XX	1,763	1,071	707	1,055	364	691	160	27	133	-98	205
11	XX	1,864	819	681	1,183	138	1,045	164	27	137	-99	225
12	XX	1,556	806	477	1,078	329	749	134	27	107	-92	225
5 banks in Chicago												
Oct. 6	XX	581	236	223	358	12	345	1	--	1	39(--)	330
7	XX	567	217	190	377	27	350	12	--	12	36	317
10	XX	554	324	297	257	28	229	2	--	2	24	80
11	XX	494	196	133	361	64	298	--	--	--	-143	150
12	XX	494	196	133	361	64	298	--	--	--	-127	150
All other banks												
Oct. 6	XX	1,394	971	379	1,016	593	423	142	49	93	-29(20)	75
7	XX	1,376	814	459	918	355	563	141	32	109	118	135
10	XX	1,209	747	411	798	336	462	158	27	131	74	125
11	XX	1,370	623	548	821	74	747	164	27	137	45	75
12	XX	1,061	610	345	717	266	451	134	27	107	36	75

For footnotes see reverse of L.5.6