

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended September 28, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	424	222	202	10	192
b. Made originally in Clearing House funds <u>1/</u>	163	163	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	31	31	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	36	36	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	40	40	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	24	5	19	--	19
Net loans	542	359	183	10	173

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended September 28, 1966  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <u>4/</u>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <u>1/</u>	Net interbank transactions			Loans to dealers <u>2/</u>	Borrowings from dealers <u>3/</u>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks Sept. 22	5 1/4	3,264	2,046	1,366	1,899	680	1,219	675	103	573	589(101)	323
23	4 3/4	3,300	2,176	1,308	1,992	868	1,124	664	127	538	228	350
26	4 1/2	3,158	2,376	1,256	1,903	1,120	783	639	79	560	-132	75
27	4	2,811	2,208	1,190	1,621	1,018	602	644	53	591	-589	75
28	3 1/2	2,485	1,745	1,135	1,350	610	740	510	51	460	-173	538
8 banks in New York City Sept. 22	XX	1,240	1,089	633	607	456	151	525	63	462	-39(87)	200
23	XX	1,315	1,156	571	744	585	159	464	95	369	377	200
26	XX	1,071	1,543	551	520	991	-472	376	79	297	-387	--
27	XX	858	1,284	510	348	774	-426	382	53	329	-394	--
28	XX	736	926	465	271	461	-190	371	51	321	-116	329
38 banks out- side New York Sept. 22	XX	2,024	957	733	1,292	224	1,068	150	39	111	628(14)	123
23	XX	1,985	1,020	737	1,248	284	965	201	32	169	-150	150
26	XX	2,087	833	704	1,383	129	1,254	263	--	263	255	75
27	XX	1,952	924	680	1,273	245	1,028	262	--	262	-195	75
28	XX	1,749	819	670	1,079	148	931	139	--	139	-57	209
5 banks in Chicago Sept. 22	XX	584	232	194	390	37	353	1	--	1	116( 2)	48
23	XX	678	231	182	496	49	447	11	--	11	-8	55
26	XX	648	357	323	325	34	290	11	--	11	17	--
27	XX	586	270	255	331	15	316	20	--	20	-148	--
28	XX	622	226	207	415	19	396	5	--	5	-7	58
All other banks Sept. 22	XX	1,440	725	538	902	187	715	149	39	110	511(12)	75
23	XX	1,307	790	555	753	235	518	189	32	159	-142	95
26	XX	1,439	475	381	1,058	94	964	252	--	252	238	75
27	XX	1,367	655	425	942	230	712	242	--	242	-46	75
28	XX	1,127	593	463	664	130	534	134	--	134	-50	151

For footnotes see reverse of L.5.6