

L.5.6

September 30, 1966

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended September 21, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	703	371	332	14	318
b. Made originally in Clearing House funds <u>1/</u>	147	147	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	37	37	XX	XX	XX
b. Gross sales to dealers	6	6	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	35	35	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	37	37	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	39	5	34	--	34
Net loans	779	481	298	14	284

1/ These data are included in terms of the day on which reserve balances are  
business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended September 21, 1966  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrow- ings from dealers <sup>3/</sup>	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
<b>46 banks</b>												
Sept. 15	6	3,580	1,850	1,494	2,086	356	1,730	1,128	81	1,046	372(12)	245
16	5 1/2	3,676	2,059	1,469	2,208	591	1,619	912	144	768	21	322
19	5 1/4	3,146	1,720	1,150	1,996	570	1,426	801	121	680	323	275
20	4 3/4	3,027	1,856	1,289	1,738	567	1,171	680	77	603	-279	245
21	4 1/2	2,457	1,404	1,033	1,424	372	1,053	892	71	821	-272	476
<b>8 banks in New York City</b>												
Sept. 15	XX	1,584	1,026	963	621	63	559	770	52	718	147(--)	150
16	XX	1,466	1,113	843	624	272	353	566	114	451	-77	200
19	XX	1,450	832	605	845	227	618	443	81	361	537	200
20	XX	1,310	872	607	703	266	437	392	38	354	-21	75
21	XX	1,001	656	494	507	163	345	613	31	582	-334	90
<b>38 banks out- side New York</b>												
Sept. 15	XX	1,996	825	531	1,465	293	1,171	358	30	328	225(12)	95
16	XX	2,210	946	627	1,583	319	1,264	347	30	317	98	122
19	XX	1,696	888	545	1,151	343	808	358	39	318	-213	75
20	XX	1,717	983	682	1,035	301	734	288	39	248	-258	170
21	XX	1,456	748	539	917	209	708	279	39	239	61	386
<b>5 banks in Chicago</b>												
Sept. 15	XX	513	223	147	366	76	290	20	--	20	-22(--)	--
16	XX	658	237	193	465	44	421	14	--	14	81	29
19	XX	473	343	267	207	76	131	12	--	12	-57	--
20	XX	486	313	258	227	55	173	11	--	11	-194	--
21	XX	450	204	177	273	26	246	10	--	10	-16	158
<b>All other banks</b>												
Sept. 15	XX	1,483	602	384	1,099	217	881	338	30	308	247(12)	95
16	XX	1,553	709	434	1,118	275	844	333	30	303	17	93
19	XX	1,223	546	278	944	267	677	346	39	306	-157	75
20	XX	1,232	671	424	808	247	561	277	39	237	-64	170
21	XX	1,006	544	362	644	183	462	269	39	229	77	228

For footnotes see reverse of L.5.6