

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 14, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	610	333	277	19	259
b. Made originally in Clearing House funds <u>1/</u>	125	125	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	31	31	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	41	41	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	28	28	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	76	6	70	--	70
Net loans	654	448	207	19	188

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended September 14, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Sept. 8	6	2,553	1,191	872	1,681	318	1,363	1,030	120	910	-334(29)	348
9	6 1/8	2,743	1,420	987	1,755	433	1,322	795	147	648	162	679
12	5 7/8	3,152	1,480	1,182	1,970	298	1,672	798	126	673	387	240
13	5 7/8	3,464	1,533	1,173	2,290	359	1,931	576	135	441	639	141
14	4 1/2	3,140	1,704	1,261	1,879	443	1,436	744	129	614	39	--
8 banks in New York City												
Sept. 8	XX	971	660	531	441	129	312	735	51	684	-253(--)	175
9	XX	1,116	806	592	523	214	310	494	77	416	-93	200
12	XX	1,407	640	588	819	52	767	476	56	419	317	--
13	XX	1,593	698	609	984	90	895	381	65	316	547	--
14	XX	1,354	740	545	809	195	614	518	53	465	265	--
38 banks outside New York												
Sept. 8	XX	1,582	531	342	1,240	189	1,051	295	70	226	-80(29)	173
9	XX	1,627	614	395	1,232	219	1,013	301	70	232	255	479
12	XX	1,745	840	594	1,151	246	905	323	70	253	70	240
13	XX	1,871	834	565	1,306	270	1,036	194	70	125	93	141
14	XX	1,786	964	716	1,070	248	822	226	76	150	-226	--
5 banks in Chicago												
Sept. 8	XX	544	128	122	422	6	416	20	--	20	-152(23)	45
9	XX	584	148	119	465	29	436	23	--	23	56	190
12	XX	599	172	172	427	--	427	21	--	21	186	190
13	XX	588	201	201	387	--	387	12	--	12	-56	61
14	XX	522	258	243	279	15	265	9	--	9	-88	--
All other banks												
Sept. 8	XX	1,038	403	220	818	183	635	275	70	206	72(6)	128
9	XX	1,043	466	276	767	190	577	279	70	209	198	289
12	XX	1,146	668	422	724	246	478	301	70	232	-116	50
13	XX	1,283	634	364	919	270	649	183	70	113	148	80
14	XX	1,264	707	473	791	234	557	217	76	141	-138	--

For footnotes see reverse of L.5.6