

September 16, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 7, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	607	288	320	43	277
b. Made originally in Clearing House funds <u>1/</u>	114	114	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	22	22	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	61	61	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	35	35	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	103	33	70	--	70
Net loans	630	380	250	43	207

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended September 7, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Sept. 1	5 7/8	2,828	2,319	1,112	1,716	1,207	509	898	195	703	-138(22)	--
2	5 7/8	2,825	2,036	1,235	1,590	801	789	800	164	636	23	254
5	5 7/8	2,825	2,036	1,235	1,590	801	789	800	164	636	146	254
6	5 7/8	2,883	2,111	1,189	1,694	922	772	779	173	606	128	278
7	6	2,909	1,616	1,230	1,679	386	1,293	747	190	557	- 53	242
8 banks in New York City												
Sept. 1	XX	1,016	1,063	461	556	602	-47	544	126	418	242(--)	--
2	XX	952	1,032	510	442	522	-81	457	95	362	-169	--
5	XX	952	1,032	510	442	522	-81	457	95	362	- 52	--
6	XX	1,143	913	469	674	444	230	510	104	407	207	125
7	XX	1,231	886	626	605	260	346	506	121	385	19	25
38 banks outside New York												
Sept. 1	XX	1,812	1,256	651	1,161	605	555	354	70	285	-380(22)	--
2	XX	1,873	1,004	724	1,149	279	869	343	70	274	192	254
5	XX	1,873	1,004	724	1,149	279	869	343	70	274	198	254
6	XX	1,740	1,198	720	1,020	477	542	269	70	200	- 79	153
7	XX	1,678	731	604	1,074	127	947	242	70	172	- 72	217
5 banks in Chicago												
Sept. 1	XX	524	158	157	367	1	366	51	--	51	-109(--)	--
2	XX	525	212	211	314	1	313	52	--	52	27	78
5	XX	525	212	211	314	1	313	52	--	52	45	78
6	XX	487	239	206	281	33	249	41	--	41	- 1	23
7	XX	518	189	188	330	1	329	1	--	1	- 69	8
All other banks												
Sept. 1	XX	1,288	1,098	494	794	604	189	304	70	234	-272(22)	--
2	XX	1,348	792	514	834	278	556	291	70	222	165	176
5	XX	1,348	792	514	834	278	556	291	70	222	153	176
6	XX	1,253	959	514	739	445	294	228	70	158	- 78	130
7	XX	1,160	542	416	744	126	618	241	70	171	- 3	209

For footnotes see reverse of L.5.6