

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended August 24, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	138	68	70	4	66
b. Made originally in Clearing House funds <u>1/</u>	92	92	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	15	15	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	51	51	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	19	19	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	176	100	77	--	77
Net loans	64	70	-7	4	-11

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended August 24, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrow- ings from dealers ^{3/}	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
46 banks												
Aug. 18	5 7/8	2,403	1,522	865	1,539	657	882	364	233	130	62(4)	48
19	5 7/8	2,531	1,787	1,087	1,444	699	745	296	246	50	159	160
22	5 1/4	2,757	2,118	1,126	1,630	991	639	278	245	33	27	20
23	5 1/2	2,556	1,946	1,055	1,501	891	610	310	212	98	-347	44
24	5 3/4	2,826	2,195	1,251	1,575	944	631	232	195	37	-77	112
8 banks in New York City												
Aug. 18	XX	876	574	435	442	139	302	286	139	148	257(--)	--
19	XX	869	944	602	267	342	-75	226	177	49	19	--
22	XX	996	1,118	445	551	673	-122	203	150	53	-64	--
23	XX	895	958	448	447	510	-63	232	143	90	-219	--
24	XX	1,069	1,035	402	666	633	34	181	126	56	-59	6
38 banks out- side New York												
Aug. 18	XX	1,527	947	430	1,097	518	580	77	95	-17	-196(4)	48
19	XX	1,663	843	486	1,177	357	820	70	70	1	140	160
22	XX	1,760	999	681	1,079	318	761	75	95	-20	91	20
23	XX	1,661	988	607	1,054	380	673	77	70	8	-128	44
24	XX	1,757	1,160	849	908	311	597	51	70	-19	-18	106
5 banks in Chicago												
Aug. 18	XX	417	228	172	245	57	188	--	--	--	-67(--)	--
19	XX	533	219	173	360	46	313	7	--	7	27	15
22	XX	424	266	196	228	70	157	9	--	9	7	--
23	XX	474	277	216	259	61	197	--	--	--	-14	24
24	XX	432	326	201	231	125	106	--	--	--	-55	27
All other banks												
Aug. 18	XX	1,110	719	258	852	461	391	77	95	-17	-129(4)	48
19	XX	1,130	624	313	817	311	506	63	70	-7	113	145
22	XX	1,336	733	485	851	248	603	66	95	-28	84	20
23	XX	1,187	711	392	795	319	476	77	70	8	-114	20
24	XX	1,325	834	647	678	187	491	51	70	-19	37	79

For footnotes see reverse of L.5.6