

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended August 17, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	288	161	127	1	127
b. Made originally in Clearing House funds <u>1/</u>	97	97	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	21	21	XX	XX	XX
b. Gross sales to dealers	20	20	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	41	41	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	25	25	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	172	102	70	--	70
Net loans	229	171	58	1	57

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended August 17, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
46 banks												
Aug. 11	5 7/8	3,093	1,505	972	2,121	533	1,588	582	194	388	107(9)	166
12	5 7/8	3,007	1,492	1,107	1,900	385	1,515	432	224	208	432	394
15	5 3/4	2,840	1,707	1,173	1,667	534	1,133	473	221	252	-312	183
16	4 3/4	2,540	1,587	1,300	1,240	287	953	441	232	209	-461	45
17	3 1/2	2,661	1,995	1,387	1,274	608	666	333	203	130	-102	43
8 banks in New York City												
Aug. 11	XX	1,349	721	448	901	273	628	416	125	291	-201(7)	--
12	XX	1,363	576	574	789	2	787	349	155	195	255	90
15	XX	1,325	774	589	736	185	551	334	151	183	-48	--
16	XX	916	681	589	328	92	235	269	163	106	-167	--
17	XX	918	976	584	335	392	-57	166	134	32	-106	--
38 banks out- side New York												
Aug. 11	XX	1,744	785	525	1,220	260	960	166	70	97	308(2)	166
12	XX	1,644	916	533	1,111	383	728	82	70	13	177	304
15	XX	1,515	933	584	931	348	582	139	70	69	-264	183
16	XX	1,624	906	711	913	195	718	173	70	103	-295	45
17	XX	1,742	1,019	803	939	216	723	167	70	98	4	43
5 banks in Chicago												
Aug. 11	XX	463	166	146	317	20	297	--	--	--	-17(--)	--
12	XX	488	143	121	367	22	345	1	--	1	101	24
15	XX	403	308	202	201	107	95	2	--	2	-210	--
16	XX	465	275	249	215	26	190	1	--	1	-46	--
17	XX	414	268	202	212	66	146	1	--	1	24	--
All other banks												
Aug. 11	XX	1,282	619	379	903	240	663	166	70	97	325(2)	166
12	XX	1,156	773	412	744	360	384	82	70	12	76	280
15	XX	1,112	624	383	730	242	488	137	70	68	-54	183
16	XX	1,159	631	462	697	169	528	172	70	103	-248	45
17	XX	1,329	751	601	728	150	578	167	70	97	-20	43

For footnotes see reverse of L.5.6