

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended August 10, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	252	166	86	7	79
b. Made originally in Clearing House funds <u>1/</u>	109	109	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	20	20	XX	XX	XX
b. Gross sales to dealers	19	19	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	38	38	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	28	28	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	181	99	82	--	82
Net loans	189	185	4	7	-3

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended August 10, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans			
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)						
46 banks Aug.	4	5 3/4	2,403	1,216	887	1,517	330	1,187	646	229	418	-116(50)	62
	5	5 7/8	2,861	1,554	1,196	1,664	358	1,306	404	221	183	467	440
	8	5 3/4	2,880	1,724	1,206	1,675	519	1,156	394	248	147	-209	301
	9	5 5/8	2,971	1,993	1,174	1,797	819	978	329	252	77	-294	69
	10	5 1/2	2,730	2,022	1,306	1,424	716	708	345	211	134	-565	60
8 banks in New York City Aug.	4	XX	891	597	458	432	139	293	506	144	362	-211	--
	5	XX	1,150	728	577	573	151	422	316	137	180	253	200
	8	XX	1,119	755	572	548	183	365	328	163	164	-187	220
	9	XX	1,130	914	606	524	308	216	265	168	98	-78	--
	10	XX	1,210	976	657	553	318	235	275	141	134	-315	20
38 banks outside New York Aug.	4	XX	1,513	619	428	1,084	191	893	140	84	56	95(50)	62
	5	XX	1,711	827	619	1,091	207	884	87	84	3	214	240
	8	XX	1,761	970	634	1,127	336	791	66	84	-18	-22	81
	9	XX	1,842	1,080	569	1,273	511	762	64	84	-21	-216	69
	10	XX	1,520	1,046	649	871	398	473	70	70	--	-250	40
5 banks in Chicago Aug.	4	XX	490	166	142	349	24	324	11	--	11	14	--
	5	XX	518	209	193	326	17	309	11	--	11	16	20
	8	XX	494	210	210	284	--	284	1	--	1	25	20
	9	XX	578	182	173	405	10	396	--	--	--	9	--
	10	XX	396	238	199	197	39	158	1	--	1	-85	--
All other banks Aug.	4	XX	1,022	453	287	736	167	569	129	84	45	81(50)	62
	5	XX	1,192	617	427	766	191	575	76	84	-8	197	220
	8	XX	1,267	760	424	843	336	507	65	84	-19	-47	61
	9	XX	1,264	898	396	868	502	366	64	84	-21	-225	69
	10	XX	1,124	809	450	674	359	315	69	70	-1	-165	40

For footnotes see reverse of L.5.6