

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended August 3, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	336	176	159	9	150
b. Made originally in Clearing House funds <u>1/</u>	126	126	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	31	31	XX	XX	XX
b. Gross sales to dealers	14	14	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	50	50	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	30	30	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	130	75	55	--	55
Net loans	335	230	105	9	96

1/ These data are included in terms of the day on which reserve balances are
 business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended August 3, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
July 28	5 3/4	2,717	1,640	1,020	1,697	620	1,077	516	188	328	354(113)	202
July 29	5 3/4	2,825	1,618	967	1,858	651	1,207	510	184	326		221
Aug. 1	5 5/8	2,895	1,702	1,177	1,718	524	1,194	678	174	504	-153	114
Aug. 2	5 1/2	2,940	1,681	1,216	1,724	465	1,259	519	217	303	-192	18
Aug. 3	5 1/4	2,579	1,589	1,126	1,454	464	990	438	208	230	-301	408
8 banks in New York City												
July 28	XX	1,354	872	548	805	324	482	368	134	235	115(46)	--
July 29	XX	1,258	795	446	811	349	462	339	129	210		93
Aug. 1	XX	1,388	620	526	861	94	768	469	120	350	85	--
Aug. 2	XX	1,267	623	418	849	205	645	361	162	199	96	--
Aug. 3	XX	931	841	532	398	309	90	346	153	193	-374	--
38 banks outside New York												
July 28	XX	1,364	768	472	892	296	595	148	55	93	239(67)	202
July 29	XX	1,567	823	520	1,047	302	745	170	55	116		128
Aug. 1	XX	1,508	1,082	651	857	431	426	209	55	154	-238	114
Aug. 2	XX	1,673	1,058	798	875	260	615	158	55	104	-288	18
Aug. 3	XX	1,649	748	594	1,055	155	900	92	55	37	74	408
5 banks in Chicago												
July 28	XX	342	207	191	151	16	135	--	--	--	- 44(50)	--
July 29	XX	417	166	164	252	2	250	10	--	10		28
Aug. 1	XX	414	219	219	195	--	195	12	--	12	48	--
Aug. 2	XX	459	235	213	246	21	225	11	--	11	- 46	--
Aug. 3	XX	414	144	144	271	--	271	10	--	10	- 30	132
All other banks												
July 28	XX	1,022	561	281	741	280	461	148	55	93	282(16)	202
July 29	XX	1,151	657	356	795	300	494	160	55	105		100
Aug. 1	XX	1,093	863	432	661	431	231	197	55	142	-285	114
Aug. 2	XX	1,213	823	585	629	239	390	147	55	92	-242	18
Aug. 3	XX	1,233	605	450	785	155	630	82	55	27	103	276

For footnotes see reverse of L.5.6