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FEDERAL RESERVE BANK  
August 1, 1966CONFIDENTIAL (F. R.)

Table I

*Research Library*

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended July 20, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	539	172	366	9	358
b. Made originally in Clearing House funds <u>1/</u>	152	152	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	34	34	XX	XX	XX
b. Gross sales to dealers	17	17	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	53	53	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	37	37	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	93	39	55	--	55
Net loans	597	285	312	9	303

1/ These data are included in terms of the day on which reserve balances are  
business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended July 20, 1966  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) 4/	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions 1/	Net interbank transactions			Loans to dealers 2/	Borrowings from dealers 3/	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
July 14	5 5/8	3,202	1,004	845	2,357	159	2,198	915	131	784	566 ( 7)	561
15	5 1/4	3,327	1,300	1,150	2,177	151	2,026	891	156	735	382	495
18	4	3,040	1,717	1,036	2,005	681	1,324	680	173	507	-575	140
19	4 1/2	3,313	1,749	1,184	2,128	565	1,563	583	205	378	-248	100
20	3	2,351	1,319	1,004	1,347	316	1,031	474	170	304	246	100
8 banks in New York City												
July 14	XX	1,617	436	436	1,181	--	1,181	523	76	447	422(--)	200
15	XX	1,499	691	625	874	66	808	430	101	329	150	175
18	XX	1,411	998	464	946	534	413	301	118	183	-412	--
19	XX	1,622	1,000	606	1,016	394	621	328	151	178	25	--
20	XX	855	560	513	342	48	294	316	115	201	219	--
38 banks outside New York												
July 14	XX	1,586	569	410	1,176	159	1,017	392	55	337	143 ( 7)	361
15	XX	1,828	609	524	1,303	85	1,219	461	55	406	232	320
18	XX	1,630	719	571	1,058	147	911	379	55	324	-163	140
19	XX	1,691	749	579	1,113	171	942	255	55	200	-273	100
20	XX	1,496	759	491	1,005	268	737	157	55	103	28	100
5 banks in Chicago												
July 14	XX	497	123	121	377	3	374	42	--	42	61(--)	52
15	XX	454	206	159	295	47	249	4	--	4	14	52
18	XX	454	328	237	217	91	126	3	--	3	20	--
19	XX	475	196	179	296	17	279	4	--	4	-23	--
20	XX	370	190	150	220	40	180	3	--	3	-50	--
All other banks												
July 14	XX	1,088	445	289	799	157	643	350	55	296	83 ( 7)	309
15	XX	1,374	404	365	1,008	38	970	457	55	403	219	268
18	XX	1,176	391	334	842	56	785	376	55	321	-183	140
19	XX	1,216	554	400	817	154	663	251	55	196	-250	100
20	XX	1,126	569	341	785	228	557	154	55	100	77	100