

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended July 13, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	422	237	186	11	175
b. Made originally in Clearing House funds <u>1/</u>	199	199	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	21	21	XX	XX	XX
b. Gross sales to dealers	11	11	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	37	37	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	40	40	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	93	39	55	--	55
Net loans	514	383	131	11	120

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended July 13, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
July 7	5 1/2	2,535	792	566	1,969	226	1,743	927	190	737	-342(5)	438
8	5 5/8	3,145	1,060	864	2,282	197	2,085	693	156	537	110	674
11	5 5/8	3,216	1,011	781	2,435	231	2,204	640	126	514	554	500
12	5 5/8	3,406	1,397	1,031	2,375	366	2,009	501	146	355	324	257
13	4 1/2	3,257	2,225	1,578	1,679	647	1,033	537	155	382	-763	126
8 banks in New York City												
July 7	XX	1,237	195	195	1,042	--	1,042	624	135	489	-193(--)	150
8	XX	1,436	293	293	1,143	--	1,143	537	101	436	-76	170
11	XX	1,654	206	206	1,448	--	1,448	422	71	351	332	150
12	XX	1,829	457	457	1,373	--	1,373	358	91	266	433	--
13	XX	1,557	1,110	771	786	339	447	368	101	267	-375	--
38 banks outside New York												
July 7	XX	1,298	596	371	927	226	701	303	55	248	-149(5)	288
8	XX	1,709	767	570	1,139	197	943	156	55	101	186	504
11	XX	1,562	805	575	987	231	756	217	55	163	222	350
12	XX	1,577	940	574	1,003	366	637	143	55	89	-109	257
13	XX	1,700	1,115	807	893	308	585	170	55	115	-388	126
5 banks in Chicago												
July 7	XX	377	111	104	273	7	266	10	--	10	-91(--)	115
8	XX	526	156	133	393	23	370	10	--	10	-9	180
11	XX	418	171	157	261	14	246	11	--	11	95	115
12	XX	522	140	112	410	29	381	11	--	11	34	79
13	XX	453	138	111	342	27	315	13	--	13	-47	52
All other banks												
July 7	XX	920	485	267	654	219	435	293	55	238	-58(5)	173
8	XX	1,183	611	437	746	174	573	146	55	91	195	324
11	XX	1,144	634	418	726	217	510	206	55	152	127	235
12	XX	1,055	800	462	593	337	256	132	55	78	-143	178
13	XX	1,247	977	696	551	281	270	156	55	102	-341	74

For footnotes see reverse of L.5.6