

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government  
Securities Dealers for the Week Ended July 6, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	485	313	172	22	150
b. Made originally in Clearing House funds <u>1/</u>	211	211	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	62	62	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	97	97	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	50	50	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	79	55	23	--	23
Net loans	623	474	149	22	127

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

## Table II

### Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended July 6, 1966  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
<b>46 banks</b>												
June 30	5 1/2	1,440	423	357	1,083	67	1,016	1,018	106	913	-694(24)	65
July 1	5 1/2	3,318	1,413	1,237	2,081	176	1,905	811	225	586	665	566
4	5 1/2	3,318	1,413	1,237	2,081	176	1,905	811	225	586	658	566
5	5 1/4	3,450	1,814	1,298	2,151	516	1,636	785	191	594	-412	404
6	4 3/4	2,832	1,552	1,039	1,794	514	1,280	643	134	509	-578	--
<b>8 banks in New York City</b>												
June 30	XX	419	102	102	317	--	317	860	91	769	-805(16)	50
July 1	XX	1,587	534	533	1,055	1	1,053	653	210	443	281	200
4	XX	1,587	534	533	1,055	1	1,053	653	210	443	338	200
5	XX	1,916	448	442	1,474	6	1,468	579	157	422	361	275
6	XX	1,298	560	456	843	104	739	437	79	358	-199	--
<b>38 banks outside New York</b>												
June 30	XX	1,020	321	254	766	67	700	159	15	144	111( 8)	15
July 1	XX	1,731	879	704	1,027	175	852	158	15	144	385	366
4	XX	1,731	879	704	1,027	175	852	158	15	144	321	366
5	XX	1,534	1,366	856	678	510	168	207	35	172	-773	129
6	XX	1,534	993	583	951	410	542	206	55	151	-379	--
<b>5 banks in Chicago</b>												
June 30	XX	242	85	81	160	4	156	45	--	45	-129( 4)	--
July 1	XX	548	198	193	356	6	350	22	--	22	197	182
4	XX	548	198	193	356	6	350	22	--	22	198	182
5	XX	337	367	275	62	92	-30	12	--	12	-322	15
6	XX	354	284	263	91	21	70	11	--	11	-296	--
<b>All other banks</b>												
June 30	XX	779	236	173	606	62	543	114	15	99	240( 4)	15
July 1	XX	1,183	681	512	671	170	502	137	15	122	188	184
4	XX	1,183	681	512	671	170	502	137	15	122	123	184
5	XX	1,197	999	581	616	418	198	194	35	160	-451	114
6	XX	1,180	708	320	860	389	472	195	55	140	-84	--