

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended June 29, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	662	421	242	19	223
b. Made originally in Clearing House funds <u>1/</u>	195	195	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	42	42	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	38	38	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	49	49	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	54	40	15	--	15
Net loans	771	543	227	19	208

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
 Week Ended June 29, 1966
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
June 23	5 3/8	2,090	874	635	1,455	239	1,216	845	115	730	158(7)	512
24	5 1/2	2,328	1,253	996	1,331	257	1,075	925	170	755	216	160
27	5 3/8	2,478	1,351	1,046	1,432	305	1,127	930	126	804	157	403
28	5 3/8	2,592	1,591	1,113	1,479	478	1,001	898	113	785	167	419
29	5 3/8	2,861	2,000	1,513	1,349	488	861	964	154	810	-388	268
8 banks in New York City												
June 23	XX	883	238	238	645	--	645	591	100	491	160(--)	310
24	XX	982	466	459	523	7	515	696	155	541	- 93	--
27	XX	1,285	400	379	906	21	885	689	112	578	289	250
28	XX	1,240	499	480	760	19	741	650	99	551	378	300
29	XX	1,190	1,023	771	419	252	167	700	139	561	-319	167
38 banks outside New York												
June 23	XX	1,207	635	397	810	239	571	254	15	240	- 1(7)	202
24	XX	1,346	786	537	809	249	560	229	15	214	309	160
27	XX	1,193	951	667	526	284	242	241	15	226	-133	153
28	XX	1,352	1,092	633	719	459	260	248	15	233	-211	119
29	XX	1,671	977	742	930	236	694	264	15	249	- 69	101
5 banks in Chicago												
June 23	XX	333	166	138	194	28	167	14	--	14	3(--)	--
24	XX	361	167	127	235	41	194	12	--	12	41	--
27	XX	332	238	210	122	27	94	11	--	11	- 57	--
28	XX	361	140	137	224	3	221	36	--	36	41	--
29	XX	392	166	138	254	29	226	36	--	36	- 53	--
All other banks												
June 23	XX	874	469	258	616	211	405	240	15	225	- 4(7)	202
24	XX	985	619	411	574	209	366	217	15	202	268	160
27	XX	862	713	457	405	257	148	230	15	215	- 75	153
28	XX	991	951	495	496	456	39	212	15	197	-252	119
29	XX	1,279	811	604	675	207	468	229	15	214	- 16	101

For footnotes see reverse of L.5.6